

TRANSLATION

Republic of Panama *Superintendency of Banks*

NOTICE TO THE PUBLIC

The Superintendency of Banks hereby informs the general public-

FIRST: That **AUTO TRUST, INC.** – under organization, – a corporation whose economic sponsor and sole owner will be **ECONO GRUPO, S.A.**, has requested the Superintendency of Banks approve a Trust License application to engage in the Trust Business, pursuant to the provisions of Law 1 dated 5 January 1984 and Executive Decree 16 dated 3 October 1984.

SECOND: That according to Article 7 of Executive Decree 16 dated 3 October 1984, as amended by Executive Decree 53 dated 30 December 1985, which regulates the Trust Business, any objections to trust license applications must be submitted to the Superintendency of Banks within thirty (30) days from the last publication of this Notice to the Public in a local newspaper.

This notice to the public has been placed in a visible place in this Superintendency today, 1 March 2005.

(SIGNED)

Delia Cardenas

Superintendent of Banks

TRANSLATION

1 March 2005
SB-DS-UF-016-2005

Mr. Julio J. Fabrega III
Attorney at Law
ARIAS, FABREGA & FABREGA

Ref.: AUTO TRUST INC. – under organization
Trust License Application – Notice to the Public

Dear Mr. Fabrega:

Pursuant to Article 7 of Executive Decree 1|6 dated 3 October 1984, as amended by Executive Decree 53 of 1985, please find attached the Notice to the Public announcing the Trust License application submitted for AUTO TRUST INC. – under organization.

This Notice to the Public must be published for three (3) days in an appropriate section of a newspaper of nationwide circulation. We request you publish the notice and inform the Superintendency of the newspaper and date that it was published, so it may be placed in the applicant's file.

Yours truly,

Delia Cardenas
Superintendent