

TRANSLATION



Republica de Panamá
SUPERINTENDENCIA DE BANCOS

PRESS RELEASE

THE SUPERINTENDENCY OF BANKS

ANNOUNCES:

That, having received the formal request, the Superintendency of Banks authorized the Voluntary Liquidation of the General License operations of **THE BANK OF TOKYO-MITSUBISHI, LTD.** by means of S.B. Resolution 51-2002 dated 16 August 2002.

The request was based on the Resolution adopted by the Board of Directors of **THE BANK OF TOKYO-MITSUBISHI, LTD.** as part of the corporation's worldwide restructuring program response to its global challenges.

As a result of its restructuring process in the Americas, the Parent Company decided to close the Panamanian branch office and reorganize other branches of the bank in the area, as a consequence of the changes that have been affecting the regional environment and the reduction in the number of Japanese companies established in our country – the core business of the bank's branch office in Panama.

The voluntary liquidation process will be carried out following a Liquidation Plan set up for this purpose. In compliance with the provisions of existing legislation, the relevant steps will be taken to ensure the process is conducted efficiently, protecting the rights of the depositors and creditors of the Bank and minimizing any inconvenience created by the process.

Panama, 19 August 2002.

Delia Cárdenas
Superintendent