

# TRANSLATION

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República de Panamá  
**Superintendencia de Bancos**  
Velamos por la Transparencia del Centro Bancario Internacional

## **NOTICE TO THE PUBLIC**

### **THE SUPERINTENDENCY OF BANKS ANNOUNCES:**

That we have been informed about natural persons and legal entities trying to engage in suspicious activities in our country using the methodology known as “Nigerian Letters.”

That in the past, the letters were addressed to top management at banks asking for their cooperation in helping making seven-figure transfers from Nigeria for which the banks would receive a substantial commission.

The letters have resurfaced with a new methodology and are being addressed directly to local businesses.

In light of the above, the Superintendency of Banks wishes to warn the banking community and the general public about the operations commonly known as “Nigerian Letters” and to recommend they take the necessary measures to avoid our country becoming a victim of these suspicious operations.

Panama, 31 August 2001.

### **THE SUPERINTENDENT OF BANKS**

Delia Cardenas