

Republic of Panama  
Superintendency of Banks

**GENERAL RESOLUTION SBP-RG-0002-2020**  
(dated 3 April 2020)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

Pursuant to Cabinet Resolution 11 dated 13 March 2020, the State of National Emergency was declared as a result of the effects triggered by the infectious disease Covid-19;

Due to the declaration of health emergency, by means of General Resolution SBP-RG-0001-2020 dated 18 March 2020, the Superintendency of Banks suspended the procedural and administrative deadlines from Thursday, 19 March 2020, for fifteen (15) business days, extendable, without it implying the closing of the Superintendency of Banks nor of its operations;

The fifteen (15) business day suspension of procedural and administrative deadlines referred to in General Resolution SBP-RG-0001-2020, expires on Wednesday, 8 April 2020;

That the conditions that rose the declaration of State of National Emergency, as a result of the effects triggered by the infectious disease Covid-19, still stand;

Due to the above, the Superintendency has deemed it necessary to extend the suspension of procedural and administrative deadlines for an additional fifteen (15) business days, extendable;

Pursuant to the aforementioned, the undersigned Superintendent of Banks

**RESOLVES:**

**ONE: To extend** the suspension of procedural and administrative deadlines established by means of General Resolution SBP-RG-0001-2020 dated 18 March 2020, for **an additional fifteen (15) business days**, extendable, from eight o'clock (8:00 a.m.) on Thursday, 9 April 2020, without it implying the closing of the Superintendency of Banks nor its operations.

**TWO:** To issue a Notice to the Public and Circulars to the Banking and Trust System, as well as to the new reporting entities, informing them of the suspension of procedural and administrative deadlines.

**LEGAL GROUNDS:** Articles 4, 13 (I) (16) and (27), (II) (6) and (11) of the Banking Law, Article 68 of Law 38 of 2000.

Given in the city of Panama on the third (3<sup>rd</sup>) day of April, two thousand twenty (2020).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Amauri A. Castillo