

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**GENERAL RESOLUTION SBP-RG-0002-2017**  
(dated 18 May 2017)

**THE SUPERINTENDENT OF BANKS,**  
In use of his legal powers, and

### **WHEREAS:**

Due to the issuance of Decree Law 2 dated 22 February 2008, the Executive Branch reedited Decree Law 9 dated 26 February 1998 and all of its amendments as a sole text, and that this text was approved by means of Executive Decree 52 dated 30 April 2008, hereinafter referred to as the Banking Law;

Pursuant to Article 6 of the Banking Law, the Superintendency is responsible, in close collaboration with foreign supervisory bodies, if applicable, for ensuring that banks maintain sufficient liquidity and solvency ratios to discharge their obligations, as well as adequate procedures permitting the supervision and control of their national and international activities;

Pursuant to Article 91 of the Banking Law, the Superintendency of Banks is responsible for establishing the timeframe and format for the submission of reports to the Superintendency of Banks;

According to the provisions in Paragraph 14 of Article 16 of the Banking Law, establishing prevention programs that provide full cognizance of the financial condition of banks, as well as the verification of the truthfulness of the information submitted by banks to the Superintendency, are among the technical duties of the Superintendent;

By means of Law 23 dated 27 April 2015, measures were adopted for the prevention of money laundering, the financing of terrorism and financing the proliferation of weapons of mass destruction;

According to the provisions of Article 22 of Law 23 of 2015, the Superintendency of Banks is responsible for supervising banks and trust companies, among other regulated individual and legal financial entities on the prevention of money laundering, the financing of terrorism and financing the proliferation of weapons of mass destruction;

Rule 10-2015 dated 27 July 2015, amended by Rule 1-2017, establishes the parameters for the prevention of the misuse of banking and trust services that must be applied by banks and trust companies as well as the information requirements that must be submitted to the Superintendency for verification;

During the Superintendency's working sessions it became apparent that it was necessary and advisable to update the information requirements contained in General Resolution SBP-RG-0001-2015 dated 6 January 2015 and to rescind that Resolution.

### **RESOLVES:**

**ARTICLE 1: CONTENTS, FORMAT AND FREQUENCY FOR THE SUBMITTAL OF INFORMATION TO THE SUPERINTENDENCY.** Banks shall submit the information referred to in the Atoms, BAN Tables and Reports, among other requirements described below, to the Superintendency:

# TRANSLATION

Code	Description	Issuer	Contents	Frequency	Format	Quantity to be Submitted	Remarks
AT01	Accounting Atom	State-owned banks, general license banks and international license banks	Account detail for the financial balance sheet statement, income statement and off-balance sheet operations in accordance with the Single Account Plan (SAP) of the Superintendency	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Paragraph 1 of Article 91 of the Banking Law.
AT02	Deposits Atom	State-owned banks, general license banks and international license banks	Detail of the deposits registered by the bank on its books	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Article 93 of the Banking Law; Circular 47-2007
AT03	Loan Atom	State-owned banks, general license banks and international license banks, companies belonging to the banking group	Detailed information on the Bank's Loan Portfolio	Monthly, within the first (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Paragraph 2 of Article 91 of the Banking Law; Rule 4-2013, amended by Rule 8-2014; and Circular 92-2014.
AT04	Acquired Assets Atom	State-owned banks, general license banks and international license banks, as provided for in Rule 3-2009	Banks must submit the details of assets acquired in payment for pending loans that the Bank registers on its books.  This notification must be made once the award is properly registered with the Public Registry. The bank shall keep the documentation in its files at the disposal of the Superintendency	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Article 101 of the Banking Law; Rule 3-2009 and Circular 47-2009.
AT05	Bank General Information Atom	State-owned banks, general license banks and international license banks	Bank general information	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Paragraph 3 of Article 91 of the Banking Law; Rule 10-2000; Circulars 36-2004, 37-2005, 20-2006, 41-2007 (Format SB-OC-1), 45-2010 and 37-2011.
AT07	Monthly Liquidity Atom	State-owned banks, general license banks and international license banks	The bank's financial liquidity components	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Articles 73 and 77 of the Banking Law.
AT08	Monthly Cash Atom	State-owned banks, general license banks and international license banks	Statement of the Bank's monthly cash movements	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Article 91 of the Banking Law; Law 23 of 2015, Executive Decree 363 of 2015 and Executive Decree 587 of 2015; Circular No. 23-2006, and Rule 10-2015, amended by Rule 1-2017.

# TRANSLATION

AT09	Interest Rate Atom	State-owned banks, general license banks and international license banks	Reports the balances, due dates and earnings/costs of productive assets, debts generating costs and contingency accounts	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: General Resolution 2-2000, amended by General Resolution 4-2000.
AT10	Liquidity Atom	State-owned banks, general license banks and international license banks	The bank's legal liquidity components	Weekly, with a Friday closing and a Sunday reporting deadline	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Chapter VI of Title III of the Banking Law; Rule 4-2008, amended by Rules 10-2009, 2-2011 and 6-2015; Circulars 10-2010, 112-2012, 78-2013 and 86-2015.
AT11	Weekly Cash Atom	State-owned banks, general license banks and international license banks	Weekly cash movements	Weekly, with a Sunday closing and a Wednesday reporting deadline	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Article 91 of the Banking Law; Law 23 of 2015; Executive Decree 363 of 2015 and Executive Decree 57 of 2015; Rule 10-2015, amended by Rule 1-2017; and Circulars 23-2006 and 6-2016.
AT12	Collateral Atom	State-owned banks, general license banks and international license banks, companies belonging to the banking group	Detailed information on collateral	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Article 91 of the Banking Law; Rule 4-2013, amended by Rule 8-2014; and Circular 92-2014.
AT13	Bank Holding Companies	Bank holding companies of banks consolidating operations with a Holding Company established in the Republic of Panama	Consolidated financial statement, consolidated statement of overall profits and consolidated statement of changes in equity	Quarterly, within sixty (60) calendar days following the closure of the quarter to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Article 91 of the Banking Law.
AT14	Financial Atom for Currency Positions	State-owned banks, general license banks and international license banks	Specify currency positions and value	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Circular 47-2011.
AT15	Investment Instruments Atom	State-owned banks, general license banks and international license banks	Detailed information on the investments on the bank's books (classification, provisions, etc.)	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Paragraph 2 of Article 91 of the Banking Law, Rule 7-2000, amended by Rules 1-2001 and No. 5-2002; Circular 89-2011.
BAN01	Table of Branch offices	State-owned banks, general license banks and international license banks	Details of the bank's branch offices	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Article 91 of the Banking Law; Circular 20-2006.
BAN02	Table of Subsidiaries	State-owned banks, general license banks and international license banks	Consolidated Bank Balance Sheet Statement and Bank Income Statement (Consolidation Sheet)	Monthly, within thirty (30) calendar days following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Circulars 5-2006, 26-2007 and 29-2007.

# TRANSLATION

BAN03	Table of Economic Groups and Related Parties	The holding companies for banks whose home supervisor is the Superintendency of Banks of Panama and all banks that fall under the provisions of Rule 6-2009, amended by Rules 5-2013, 5-2016; Rule 7-2014, amended by Rule 2-2016, must be reported	Information on the Economic Banking Group, private banking and parties related to the bank	Quarterly, within thirty (30) calendar days following the closure of the quarter to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Articles 86, 95, 96 and 98 of the Banking Law; Rule 6-2009, amended by Rules 5-2013 and 5-2016; Rule 7-2014, amended by Rule 2-2016; Circulars 15-2004, 15-2010 and 200-2015.
BAN04	Table of Lending and Deposit Rates	State-owned banks and general license banks	Established interest rates (nominal, not average) by credit sector and maturity for time deposits	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Paragraph 3 of Article 91 of the Banking Law; Circular 45-2002.
BAN05	Table of Capital Adequacy	State-owned banks, general license banks and international license banks for which the Superintendency of Banks of Panama is home supervisor.  The branches of foreign banks holding general licenses, foreign subsidiaries holding international licenses and branches of foreign banks holding international licenses should not file this report	The bank's Risk-weighted assets and consolidated equity	Quarterly, within thirty (30) calendar days following the closure of the quarter to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Rule 4-2013, amended by Rule 8-2014; Rule 1-2015, amended by Rule 13-2015; and Rule 3-2016, amended by Rule 8-2016; Circulars 92-2014 and 58-2016.
BAN06	Table of Off-balance Sheet Operations	State-owned banks, general license banks and international license banks	Classification and provisions for Off-balance sheet operations (specifically, Contingent Operations)	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Article 91 of the Banking Law and Rule 4-2013, amended by Rule 8-2014.
BAN07	Assets acquired by the bank and its subsidiaries	State-owned banks, general license banks, international license banks, as provided for in Rule 3-2009.  Banks and their subsidiaries must fill out this report.	Acquisition of real property in payment for insolvent loans, in any method, within thirty (30) days following registration in the Public Registry	Monthly, within thirty (30) calendar days following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Article 101 of the Banking Law; Rule 3-2009; and Circular 47-2009.
BAN08	E-banking	General license banks	Detailed information on electronic means, services and products	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Rule 6-2011; Circulars 18-2014, 44-2014, 117-2014, 132-2015 and 102-2016.
BAN09	Derivatives	State-owned banks, general license banks and international license banks	Detailed information on derivatives on the bank's books	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Circular 90-2011.
BAN10	Dynamic Provisions	All types of banks and banking groups	Detailed information on the calculations generating dynamic provisions	Quarterly, thirty (30) calendar days following the closure of the quarter to be reported	ITBANK	1	Reference: Rule 4-2013, amended by Rule 8-2014; Circular 92-2014, 200-2015, 58-2016 and 51-2017.

# TRANSLATION

SBP-CF-01	Report issued by the Board of Directors of the owner of the banking group shares	Board of Directors owner of the banking group shares	Banking group's compliance with global and risk concentration limits	Annually within ninety (90) calendar days after the fiscal closing	ITBANK	1	Reference: Rule 7-2014 and Circular 200-2015.
EVAP	Maturity structure of Assets and Liabilities	State-owned and general license banks	Detail of maturity dates for assets and liabilities making up the liquidity portfolio	Weekly, with a Friday closing and a Sunday reporting deadline	ITBANK	1	The information must be submitted using the format provided by the Superintendency.  Reference: Article 76, Paragraph 3 of Article 91 and Article 93 of the Banking Law; Circulars 60-2008, 10-2010 and 86-2015.
TR01	Wire Transfer structure	State-owned banks, general license banks and international license banks	Detail of all cross-border wire transfers conducted by the bank	Monthly, within the first ten (10) business days of the month following the month to be reported	ITBANK	1	Reference: Law 23 of 2015; Rule 2-2005; Rule 10-2015, amended by Rule 1-2017; Circulars 106-2015 and 66-2016.
ADECAP	Capital Adequacy (Annual Certification)	The branch offices of foreign banks holding general licenses and international license banks subject to host supervision must submit an Annual Certification	Certification given by the Parent Company's Supervisory Body or External Auditors	Annually, within three (3) months following the closure of the bank's fiscal year	Hardcopy	1	Reference: Rule 1-2015, amended by Rule 13-2015.
EFA	Audited Financial Statements	State-owned banks, general license banks and international license banks	Audited financial statements with their respective explanatory notes and affidavits pursuant to the provisions of Rule 1-2010	Annually, within three (3) months following the closure of the bank's fiscal year	Hardcopy	2	Reference: Article 87 of the Banking Law and Rule 1-2010.
EFA-CM	Parent Company's Audited Financial Statements	The branch offices of foreign banks holding general licenses and international licenses	Parent company's consolidated financial statements	Annually, within three (3) months following the closure of the bank's fiscal year	Electronically (CD) in PDF format	1	Reference: Article 86 of the Banking Law
EFS	Reviewed/ Audited Semi-annual Comparative Financial Statements of Economic Groups.  This requirement does not apply for branch offices of foreign banks holding general licenses or international licenses	State-owned banks, general license banks and international license banks	Reviewed/ Audited Financial Statements with their respective explanatory notes	For Reviewed Statements, Semi-annually, sixty (60) calendar days following the end of the 6-month period.  For Audited Statements, Semi-annually, ninety (90) calendar days following the end of the bank's fiscal year	Hardcopy	2	The mid-year semi-annual Financial Statement should be submitted unaudited but with the reviewed opinion of the Holding Company's auditing firm.  Reference: Article 86 of the Banking Law and Circular 14-2001.
EFT	Unaudited Quarterly Consolidated Financial Statements of the bank	State-owned banks, general license banks and international license banks	Interim consolidated financial statements with their respective explanatory notes	Quarterly, within thirty (30) calendar days following the end of each quarter	Hardcopy	2	If the bank does not consolidate reports, it must submit the financial statements for the bank in Panama.  Articles 89 and 90 of the Banking Law.  This shall be submitted in accordance with Circulars 30-2001 and 32-2003 and must include consolidated formats A, B, C, D, E, and F; Circulars 165-2014 and 166-2014.

# TRANSLATION

SB-CAP-A	Format "A"	State-owned banks, general license banks and international license banks	Report on the maturity profile of the credit portfolio by type of loan and compliance with payment	Quarterly, within thirty (30) calendar days following the end of each quarter	Hardcopy	1	<p>The bank must not submit this template if the information that must be registered is already included in the notes for the interim quarterly and audited (EFT and EFA, in Spanish) financial statements.</p> <p>If the information for the end of the fiscal period is not included in the notes of the audited financial statements (EFA, in Spanish), then this template must be submitted signed and approved by the auditing firm.</p> <p>Reference: Circulars 30-2001, 32-2003 and 165-2014.</p>
SB-CAP-B	Format "B"	State-owned banks, general license banks and international license banks	Report on the maturity profile of current loans according to the remaining contracted period	Quarterly, within thirty (30) calendar days following the end of each quarter	Hardcopy	1	<p>The bank must not submit this template if the information that must be registered is already included in the notes for the quarterly interim and audited (EFT and EFA, in Spanish) financial statements.</p> <p>If the information for the end of the fiscal period is not included in the notes for the audited financial statements (EFA, in Spanish), then this template must be submitted signed and approved by the auditing firm.</p> <p>Reference: Circulars 30-2001, 32-2003 and 165-2014.</p>
SB-CAP-C	Format "C"	State-owned banks, general license banks and international license banks	Report on the age of the nonperforming loan portfolio	Quarterly, within thirty (30) calendar days following the end of each quarter	Hardcopy	1	<p>The bank must not submit this template if the information that must be registered is already included in the notes of the quarterly interim and audited (EFT and EFA, in Spanish) financial statements. If the information for the end of the fiscal period is not included in the notes for the audited financial statements (EFA, in Spanish), then this template must be submitted signed and approved by the auditing firm.</p> <p>Reference: Circulars 30-2001, 32-2003 and 165-2014.</p>

# TRANSLATION

SB-CAP-D	Format "D"	State-owned banks, general license banks and international license banks	Report on the loan portfolio by type, sector and classification category	Quarterly, within thirty (30) calendar days following the end of each quarter	Hardcopy	1	<p>The bank must not submit this template if the information that must be registered is already included in the notes for the quarterly interim and audited (EFT and EFA, in Spanish) financial statements.</p> <p>If the information for the end of the fiscal period is not included in the notes of the audited financial statements (EFA, in Spanish), then this template must be submitted signed and approved by the auditing firm.</p> <p>Reference: Circulars 30-2001, 32-2003 and 165-2014.</p>
SB-CAP-E	Format "E"	State-owned banks, general license banks and international license banks	Detailed report on credit portfolio provisions by type and classification category	Quarterly, within thirty (30) calendar days following the end of each quarter	Hardcopy	1	<p>The bank must not submit this template if the information that must be registered is already included in the notes for the quarterly interim and audited (EFT and EFA, in Spanish) financial statements.</p> <p>If the information for the end of the fiscal period is not included in the notes of the audited financial statements (EFA, in Spanish), then this template must be submitted signed and approved by the auditing firm.</p> <p>Reference: Circulars 30-2001, 32-2003 and 165-2014.</p>
SB-CAP-F	Format "F"	State-owned banks, general license banks and international license banks	Control of loans over 90 days in arrears	Quarterly, within thirty (30) calendar days following the end of each quarter	Hardcopy	1	<p>The bank must not submit this template if the information that must be registered is already included in the notes for the quarterly interim and audited (EFT and EFA, in Spanish) financial statements.</p> <p>If the information for the end of the fiscal period is not included in the notes of the audited financial statements (EFA, in Spanish), then this template must be submitted signed and approved by the auditing firm.</p> <p>Reference: Circulars 30-2001, 32-2003 and 165-2014.</p>
SBP-DAE-01	Notice of the Bank's Contracting of External Auditors	State-owned banks, general license banks, international license banks and holding companies of banking groups for which the Superintendency of Banks is the home supervisor	Name of the appointed External Auditing Firm	Within seven (7) calendar days following the appointment	Electronically	1	<p>Reference: Rules 4-2010, amended by Rule 9-2010, and Circular 129-2013.</p>

# TRANSLATION

SBP-DAE-02	Detailed information on the Bank's External Auditing Team	State-owned banks, general license banks, international license banks and holding companies of banking groups for which the Superintendency of Banks is the home supervisor	Name of the external auditors and details on the members of the auditing team, as well as any changes to the team	Within sixty (60) days prior to the beginning of the annual audit	Electronically	1	Reference: Rules 4-2010, amended by Rule 9-2010, Circular 129-2013.
IRM	Report of the External Auditors on Internal Control and Market Risk	State-owned banks, general license banks and international license banks	Report of the external auditors on internal control and Market Risk	Annually, within three months following the end of the bank's fiscal year	Hardcopy	1	Reference: Rule 5-2001.
SB-CUIN	Report on Dormant Accounts and Securities	State-owned banks, general license banks and international license banks	Accounts and securities that have been inactive for over 5 years and belonging to clients whose whereabouts are unknown	Quarterly, within ten (10) business days following the end of each quarter	Hardcopy	1	Reference: Article 215 of the Banking Law; Circulars 39-2004 and 54-2012; Rule 5-2009, amended by Rules 3-2013 and 2-2014.
IF01	CAS (Complaints Attention System) Claims	State-owned banks, general license banks	Claims received and handled by CAS	Quarterly, within ten (10) business days following the end of each quarter	ITBANK	1	Reference: Chapter IV of Title VI of the Banking Law; Rule 3-2008 and Circular 20-2010.
CCR	Contracting of Credit Risk Rating Agencies	New general license or international license banks	Notice of intent to contract a specific Credit Risk Rating Agency, with the prior approval of the Board of Directors	Thirty (30) days following approval by the Board of Directors	Hardcopy	1	Reference: Rule 2-2010, amended by Rule 6-2010.
CDR	Credit Risk Rating	State-owned banks, general license banks and international license banks	Copy of the Credit Risk Rating published in a newspaper with nationwide circulation	Within five (5) days following the publication	Hardcopy	1	Reference: Rule 2-2010, amended by Rule 6-2010; Circulars 25-2010 and 45-2011.
LGP	Overall Loss Limit	State-owned banks, general license banks and international license banks	Maximum cumulative limit for realized and unrealized net losses in the investment portfolio and secured liabilities portfolio	Annually, within thirty (30) days following the end of the bank's fiscal year	Hardcopy	1	Reference: Rule 5-2001; Circular 58-2008.
CDC	Compliance Certification	State-owned banks, general license banks and international license banks for which the Superintendency is the home supervisor and branch offices of foreign banks	Board of Directors' Compliance Certification	Annually, within sixty (60) days following the end of the bank's fiscal year	Hardcopy	1	Reference: Rule 8-2010.
RCC	Report on Consolidated Portfolio	Banks with subsidiaries consolidating in Panama	Report on the credit and contingency operations of the bank and its subsidiaries	Monthly, thirty (30) calendar days following the month to be reported	E-mail	1	Circulars 26-2007 and 29-2007. Rule 4-2013, amended by Rule 8-2014.
RFCE	Report of Fraud in Electronic Channels	State-owned banks, general license banks and international license banks	Encrypted report of actual or attempted fraud events that were detected in electronic channels or through the information systems, measures to prevent them and evidence that banks potentially affected have been warned	Within five (5) business days following the date the bank became aware of the event	E-mail	1	Reference: Circulars 63-2010 and 16-2011.
GC	Corporate Governance (Annual Certification)	Branch offices of foreign banks and international license banks subject to host supervision	Certification issued by the Parent Company or responsible Regional Office	Annually, within three (3) months following the concerning end of the bank's fiscal year	Hardcopy	1	Reference: Rule 5-2011, amended by Rule 4-2012.



# TRANSLATION

CRC	Certification of management or credit risk (Annual Certification)	Branches of foreign banks and international license banks for which the Superintendency is the host supervisory	Certification of compliance with the management and administration of credit risk by its home office or the responsible regional office	Annually within three (3) months after the close of the corresponding fiscal year of the bank	Hardcopy	1	Reference: Rule 4-2013, amended by Rule 8-2014.
CA	Auditing Committee (Annual Certification)	Branch offices of foreign banks	Certification issued by the Chairman of the Auditing Committee of the Parent Company	Annually, within three (3) months following the closure of the bank's fiscal year	Hardcopy	1	Reference: Rule 4-2010, amended by Rule 9-2010 and Rule 3-2015.
PRP	Provisions for Country Risk (Annual Certification)	Branch offices of foreign banks holding a general license or an international license	Certification issued by the external auditors of the Parent Company and/or the relevant Supervisory Body	Annually, within three (3) months following the end of the bank's fiscal year	Hardcopy	1	Reference: General Resolution 7-2000.
RO-01	Operating Risk Atom	State-owned banks, general license banks and international license banks subject to home supervision	Operating Risk database	Annually, by January 31 of each year	ITBANK	1	Reference: Rule 7-2011, amended by Rule 11-2014.
RO-IA	Report on the Operating Risk Management	State-owned banks, general license banks and international license banks subject to home supervision	Annual report	Annually, by January 31 of each year	E-mail (informes ROP@superbancos.gob.pa)	1	Reference: Rule 7-2011, amended by Rule 11-2014, General Resolution 1-2013.  Circular 11-2013. Letter SBP-DGR-GRO-N-6777-2014.
RO-MP	Operating Risk Management Manual and Business Continuity Plan	State-owned banks, general license banks and international license banks subject to home supervision	Operating Risk Management Manual and Business Continuity Plan	Annually, by January 31 of each year	E-mail (informes ROP@superbancos.gob.pa)	1	Rule 7-2011, amended by Rule 11-2014.  Letter SBP-DGR-GRO-N-6777-2014.
CCC	Composition of the Credit Committee (Annual Certification)	Branch offices of foreign banks and international license banks whose host supervisor is the Superintendency	Annual certification issued by their external auditors	Annually, within three (3) months following the end of the bank's fiscal year	Hardcopy	1	Reference: Rule 4-2013, amended by Rule 8-2014.
CCJD	Compliance certification by the Board of Directors	Owners of bank and bank holding company shares of banks for which the Superintendency is the home supervisor	Compliance certification from the Board of Directors	Annually, within ninety (90) calendar days following the end of the bank's fiscal year	Hardcopy	1	Reference: Rule 7-2014. The information must be submitted from the relevant end of the fiscal year.
INF-CAP	Report on future capital needs	State-owned banks, general license banks and international license banks under the home supervision of the Superintendency of Banks and bank holding companies of banking groups under the home supervision of the Superintendency of Banks	Report on future capital needs, according to each bank's business model	At least every three years within three (3) months following the end of the bank's fiscal year	Hardcopy	1	Reference: Rule 1-2015, amended by Rule 13-2015, and Circular 133-2016.
ACRON	Advances of timeline (IFRS 9)	State-owned banks, general license banks and international license banks and bank holding companies under the home supervision of the Superintendency of Banks	Advances in the timeline of application of IFRS 9	During December 2016, with a deadline on the 30 <sup>th</sup> of the month for the first report. During April 2017, with a deadline on the 30 <sup>th</sup> of the month. During August 2017, with a deadline on the 30 <sup>th</sup> of the month	Hardcopy	1	Reference: Rule 6-2012 and Circulars 160-2015 and 75-2016

# TRANSLATION

**ARTICLE 2: CONTENTS, FORMAT AND FREQUENCY FOR THE SUBMITTAL OF PREVENTION INFORMATION TO THE SUPERINTENDENCY.** Banks and trust companies shall submit the information described below to the Superintendency:

Code	Description	Issuer	Contents	Frequency	Format	Quantity to be Submitted	Remarks
MPBC	Manual for the Prevention of Money Laundering	State-owned banks, general license banks, international license banks and trust companies	Manual for the Prevention of Money Laundering	Annually, by January 30 of each year	Electronic ally (CD) in PDF format	1	Reference: Rule 10-2015, amended by Rule 1-2017; Circulars 193-2015, 7-2017 and 8-2017.
MCRC	Customer Risk Classification Method	State-owned banks, general license banks, international license banks and trust companies	Customer Risk Classification Method	Annually, by January 30 of each year	Electronic ally (CD) in PDF format	1	Reference: Rule 10-2015, amended by Rule 1-2017; Circulars 193-2015, 7-2017 and 8-2017.
ER	Bank and Trust company Risk Assessments	State-owned banks, general license banks, international license banks and trust companies	Bank and Trust company Risk Assessments	Annually, by January 30 of each year	Electronic ally (CD) in PDF format	1	Reference: Rule 10-2015, amended by Rule 1-2017; Circular 136-2016.
OFAC List	Certification of the Review of the OFAC List	State-owned banks, general license banks, international license banks and trust companies	Proof of the Bank's monthly review of the OFAC Internet site	Monthly, within the first ten (10) business days of the month following the month to be reported	E-mail: <a href="mailto:soporte@superbancos.gob.pa">soporte@superbancos.gob.pa</a>	1	Reference: Rule 7-2015 and Rule 10-2015, amended by Rule 1-2017; Circulars 13-2002, 64-2016 and 76-2016.
SB-SCF-1	Format	Trust companies	Information on the corporate services provided by trust companies	Quarterly, within the first five (5) business days following the end of the each quarter	E-mail: <a href="mailto:soporte@superbancos.gob.pa">soporte@superbancos.gob.pa</a>	1	Reference: Rule 5-2015 and Circular 113-2016
IFR	Risk Factors Indicators	State-owned banks, general license banks, international license banks and trust companies	Statistical information on the risk of money laundering, the financing of terrorism and financing the proliferation of weapons of mass destruction	The first submittal will be no later than 30 calendar days following the publication of Circulars 28-2017 and 33-2017.  Afterwards, the submittal will be on a semi-annual basis. The cut-off dates will be June 30 and December 31 of each year. The information must be submitted to the Superintendency the 31 <sup>st</sup> day of the month following the semester to be reported.	E-mail: <a href="mailto:soporte@superbancos.gob.pa">soporte@superbancos.gob.pa</a> (Excel format)	1	Reference: Law 23 of 2015; Circulars 28-2017 and 33-2017.

**ARTICLE 3: PARAMETERS FOR THE SUBMITTAL OF INFORMATION.** The information that banks and trust companies submit through the Atoms, BAN Tables or electronically to the Superintendency must be prepared and certified pursuant to the provisions of the Banking Law, Rules, Resolutions and Circulars in force on the date the information is submitted to the Superintendency.

If a due date falls on a holiday, it is understood that it is extended until the next business day, according to the frequency of each atom and/or particular information.

**PROVISO:** The Superintendency of Banks may establish new parameters regarding the frequency and/or the format for submitting the information contained in Articles 1 and 2 at any time.

# TRANSLATION

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**ARTICLE 4: CORRECTIONS TO THE INFORMATION ALREADY SUBMITTED TO THE SUPERINTENDENCY.** The banks and trust companies must submit corrections to discrepancies detected and advised by the Superintendency on the information sent in previous periods, as well as any required adjustments to the current month, no later than the end of the following month.

Banks and trust companies must submit adjustments or reclassifications related to audited information for the end of the fiscal year within ten (10) business days following the three (3) months established by the Law.

**ARTICLE 5: QUALITY OF INFORMATION.** The information submitted in hardcopy or electronically through Atoms and BAN Tables to the Superintendency by banks and trust companies must be properly prepared and certified by the manager of the relevant operating area. Therefore, it is the bank's and trust company's responsibility to ensure that there are no inconsistencies or mistakes between the information kept in the bank's or trust company's files and the information submitted, in order to meet each one of the parameters established in the provisions regulating the format and submittal of information to the Superintendency.

**ARTICLE 6: SANCTIONS.** Violations of the provisions on format, certification, accuracy and submittal of the information in the Banking Law, Rules, Resolutions and Circulars, as well as failing to comply with the submittal of information or by the submittal of erroneous data, shall be punished pursuant to Title IV of the Banking Law.

**ARTICLE 5: RESCISSION.** This General Resolution rescinds General Resolution SBP-RG-0001-2015 dated 6 January 2015.

**ARTICLE 6: VALIDITY.** This General Resolution shall enter into force upon its enactment.

Given in the city of Panama on the eighteenth (18<sup>th</sup>) day of May, two thousand seventeen (2017).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.