

**Republic of Panama
Superintendency of Banks**

GENERAL RESOLUTION SBP-RG-0007-2012
(dated 6 November 2012)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That, the Nativity of our Lord Jesus Christ is celebrated with joy and devotion on Tuesday, December 25, 2012 and the beginning of the year 2013 is celebrated with hope and happiness on Tuesday, January 1st, both days being National Holidays;

That the Superintendent has the administrative authority to modify, on an exceptional basis, the general business schedule of the Institution;

RESOLVES:

FIRST: To close the offices of the Superintendency of Banks on Monday, December 24 and Monday, December 31, Christmas and New Year's eves, to allow the employees to spend more time with their families during the celebration of the coming religious and festival holidays.

SECOND: To temporarily modify the business schedule of the Superintendency of Banks by adding one (1) additional hour to the regular business schedule each day from Monday, November 12 to Friday, November 16; Monday, November 19 to Friday, November 23; and Tuesday, November 27 to Friday, November 30, 2012, to compensate for the loss of business hours on December 24 and 31, 2012.

THIRD: Since the Superintendency will be closed on December 24 and 31, 2012 under this arrangement, all procedural and administrative deadlines falling on those dates will be postponed.

FOURTH: To issue a Notice to the Public and Circulars to the Banking and Trust System, informing them of the temporary change to the business and customer service schedule of this Entity.

LEGAL GROUNDS: Subparagraph 6 of Paragraph II of Article 16 of the Banking Law, Article 68 of Law 38 dated 31 July 2000, Article 26 of Resolution J.D. 2-2012 dated 31 January 2012 (Internal Work Regulations).

Given in the city of Panama on the sixth (6th) day of November, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

Alberto Diamond R.
Superintendent of Banks

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