

REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS

GENERAL RESOLUTION No.002 -2009
(dated October 28th, 2009)

THE SUPERINTENDENT OF BANKS
empowered by legal faculties, and

WHEREAS:

That after the issuance of Decree Law No. 2 of February 22nd, 2008, the Executive Branch prepared a systematic order in way of a Sole Text of Decree Law 9 of February 28th, 1998 and all its amendments, which was approved by means of Executive Decree 52 of April 30th, 2008, hereinafter the Banking Law.

That in accordance with article 6 of the Banking Law, it corresponds to this Superintendency to watch for the banks to maintain the proper solvency and liquidity to see after its obligations, as well as the procedures adequate that allow the supervision and control of its national and international activities, collaborating closely with the Foreign Supervising Entities, if applicable.

That in accordance with Article 91 of the Banking Law, it corresponds to the Superintendency of Banks to establish the term and manner in which to remit certain reports to the Superintendency of Banks;

That in accordance with what is provided in number 14 of article 16 of the Banking Law, among the attributions of technical nature of the Superintendent is to establish prevention programs to allow to get to know the financial situation of the banks, as well as to verify the veracity of the information that the banks remit to the Superintendency.

That in work sessions of this Superintendency the need and advisability to adjust the manner for presenting the information referred to in the present General Resolution and to void General Resolution 1-2004 of September 6th, 2004 and General Resolution 3-2004 of December 22nd, 2004 has been manifested

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RESOLVES:

ARTICLE 1: CONTENTS, FORM AND FREQUENCY OF THE REMITTANCE OF INFORMATION TO THE SUPERINTENDENCY.”

The Banks shall present to the Superintendency the information referred to in:

CODE	DESCRIPTION	ISSUER	CONTENT	FREQUENCY	FORM	QUANTITY TO BE SEND	OBSERVATION
AT01	Accounting Atom	The Official Banks, the Banks with General License and the Banks of International License	Details of the Bank's General Ledger according to the Single Account Plan (PUC) of the SB	Monthly, the first (10) ten working days of the month following the reported month.	ITBank	1	The information must be presented according to the structure established by the Superintendency of Banks. Reference: Numeral 1 of Article 91 the Banking Law
AT02	Deposit Atom	The Official Banks, the Banks with General License and the Banks of International License	Details of the funds registered by the Bank in its books.	Monthly, the first (10) ten working days of the month following the reported month.	ITBANK	1	The information must be presented according to the structure established by the Superintendency of Banks. Reference: Article 93 of the Banking Law; Circular No. 47-2007

AT03	Credit Atom	The Official Banks, the Banks with General License and the Banks of International License	Details of the Bank's loan portfolio information.	Monthly, the first (10) ten working days of the month following the reported month.	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Numeral 2 of Article 91 of the Banking Law; Agreement No. 6-2000, amended by Agreements No. 5-2002 and No. 4- 2003
AT04	Atom of Awarded Assets	The Official Banks, the Banks with General License and the Banks of International License	The Banks shall remit the details of the awarded assets in compensation of pending credits that the Bank registers in its accounting books. This communication shall be carried out once the document of the adjudication is duly recorded at the Public Registry. The Bank shall keep the documentation in its files at orders of this Superintendency..	Monthly, the first (10) ten working days of the month following the reported month.	ITBANK	1	-The information must be presented according to the structure established by the Superintendency Reference: Article 101 of the Banking Law; , Agreement 3-2009, modified by Agreement 8-2002; Circular No.025-2009

AT05	Atom Of Generals of the Banks	The Official Banks, the Banks with General License and the Banks of International License	General Information about the Bank:	Monthly, the first (10) ten working days of the month following the reported month.	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Numeral 3 of Article 91 of the Banking Law, amended by Agreement No. 10-2000; Circulars No. 36-2004, No. 37-200, No. 30-2006, No. 47-2007; Form SB-OC-1.
AT06	Atom of Investment Instruments	The Official Banks, the Banks with General License and the Banks of International License	Details of Information of Investments registered in the Bank's books (classification, provisions, etc.)	Monthly, the first (10) ten working days of the month following the reported month.	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Numeral 2 of Article 91 of the Banking Law, Agreement No.7-2000, amended by Agreement No.1-2001 and 5-2002.
AT07	Monthly liquidity Atom	The Official Banks, the Banks with General License and the Banks of International License	Items that make up the Bank's Financial Liquidity	Monthly, the first (10) ten working days of the month following the reported month.	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Article 73 and 77 of the banking Law and Agreement 4-2008.

AT08	Monthly Cash Atom	The Official Banks, the Banks with General License and the Banks of International License	Declaration of the Bank's monthly cash movements	Monthly, the first (10) ten working days of the month following the reported month.	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Law No.14 of 2007, Article 91 of the Banking Law; Agreements No. 12-2005 and No. 8-2006; Circulars No. 6-2006 and No. 23-2006.
AT09	Rates Atom	All Banks	Reports the balances, due dates and earnings/cost of productive assets, and liabilities that generate costs and contingency accounts	Monthly, the first (10) ten working days of the month following the reported month.	ITBANK	1	The information must be presented according to the structure established by the Superintendency References: General Resolution No. 2-2000, modified by Resolution 4-2000

AT10	Weekly Liquidity Atom	The Official Banks, the Banks with General License and the Banks of International License	Items that make up the Bank's legal liquidity	Weekly at closing of every Friday with deadline to report until Sunday at midnight	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Chapter VI of Title III of the Banking Law; Agreements No. 4-2008, No. 09-2008, Circular 51-2008, Circular No. 5-2009, Circular 6-2009 and Circular 19-2009
LS02	LIQUIDITY ATOM	The Official Banks, the Banks with General License and the Banks of International License	Items that make up the legal liquidity of the Bank	Weekly at closing of every Tuesday with deadline to report until Wednesday at midnight	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Articles 46 to 50 of the Decree Law No. 9 of 1998, now Chapter VI of the Title III of the Banking Law; Agreements 4-2008 and No. 009-2008; Circular No. 5-2008; Circular, No. 5-2009, Circular 6-2009 and Circular 19-2009.

AT11	Weekly Cash Atom	The Official Banks, the Banks with General License and the Banks of International License	Weekly Cash Movements	Weekly at closing of every Sunday with deadline to report until Wednesday at midnight	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Law No. 14 of 2007, Article 91 of the Banking Law; Agreements No. 12-2005 and No. 8-2006; circulars No. 6-2006 and No. 23-2006
BAN 01	Table of Branches	The Official Banks, the Banks with General License and the Banks of International License	Detail of the Bank's Branches	Monthly, the first (10) ten working days of the month following the reported month.	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Article 91 of the Banking Law; Circular No. 20-2006
BAN 02	Table of Subsidiaries	The Official Banks, the Banks with General License and the Banks of International License	Balance of Situation and consolidated statement of result of the Banks (Consolidation Sheet)	Monthly, the first (10) ten working days of the month following the reported month	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Circulars No. 5-2006;

BAN 03	Table of Economic Groups and Related parties	The Official Banks, the Banks with General License and the Banks of International License	Information of Economic Banking Groups, individuals and parties related to the Bank	Quarterly, thirty (30) calendar days after the closing of the quarter	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference:Articles 54,63,64 and 66 of Decree Law No. 9 of 1998, now Articles 86,95, 96 and 98 of the Banking Law; Agreements No. 1-99, No. 2-99, No. 3-99, No. 7-99, No. 8- 99, No. 9-99, No. 10-99 and No. 1-203; Circular 1-2004.
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BAN 04	Table of Assets and Liabilities Rates	The Official Banks, the Banks with General License and the Banks of International License	Established Interest Rates (Nominal not average) for credit sector and terms of maturity of fixed term deposit	Monthly, the first (10) ten working days of the month following the reported month.	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Numeral 3 of the Article 91 of the Banking Law; Circular 45-2002
BAN 05	Capital Adequacy Table	Official Banks, Panamanian Banks with General License and Banks of International License whose supervising entity of origin is the Superintendency of Banks of Panama. The Branches of Foreign Banks with General License and Foreign Subsidiaries with International Licenses or Branches of Foreign Banks with International Licenses do not have to report.	Risk Weighted Assets and Bank's consolidated patrimony	Quarterly, thirty (30) calendar days after the closing of the respective quarter	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Agreement 5-2008.

BAN 06	Off balance Operations Table	The Official Banks, the Banks with General License and the Banks of International License	Classification and Provisions from Off Balance Operations (specifically Contingent Operation)	Monthly, the first (10) ten working days of the month following the reported month.	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Agreement 6-2002
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ADECAP	Capital Adequacy Annual Certification)		In the case of Branches of Foreign Banks with General License and Banks with International License subject to the Supervision of destiny shall remit an Annual Certification.	Certification of the external auditors of their Home Office or of the Regulating Entity	Annually, within the three (3) months following the closing of the bank's corresponding fiscal year.		Printed	1	Reference: Agreement No. 5-2008
EFA	Audited Financial Statements	The Official Banks with General License and the Banks with International License	Audited Financial Statements with the respective explanatory notes	Annual, within the three (3) months after the closing of the Bank's Fiscal year	Printed	2		Reference: Article 87 of the Banking Law	

EFS	Revised/Audited Comparative Financial Statement of Economic Groups	The Official Banks with General License and the Banks with International License	Revised/Audited Financial Statement with their respective explanatory notes	In the case of semiannual revised statement, sixty (60) calendar days after the semester closing. In the case of the Audited semiannual statement ninety (90) calendar days after the closing of the bank's fiscal closing.	Printed	2			The Semiannual Financial Statement that does not coincide with the Official closing should be remitted with only with the opinion of revision non-audited of it auditing firm of the holding the Branches of Foreign Bank with General and International Licenses must remit the consolidated Financial Statement of their Home Office Reference: Article 86 of the Banking Law and Circular No.14-2001
EFT	The Bank's Quarterly Consolidated non-audited Financial Statement	The Official Banks with General License and the Banks with International License	Consolidated interim Financial Statement with the respective explanatory notes	Quarterly, within thirty (30) calendar days after the closing of the quarter	Printed	2			If the Bank does not consolidate it must present Financial Statements of the Bank in Panama only Articles 89 and 90 of the Banking Law. Shall be submitted in accordance with Circular No. 30-2001 and No. 32-2003 and shall include the remittance of the forms A,B,C,D,E and F in a consolidated base..

SB-CAP-A	Form A	The Official Banks with General License and the Banks with International License	Report on the profile of maturity of the loans portfolio according to the type of loans and fulfillment of payment.	Quarterly, thirty (30) calendar days after the closing of each quarter	Printed	1	<p>If the information to be displayed in this form is included in the interim notes of the Quarterly Financial Statements and the audited statements (EFT and EFA). The Bank should abstain from sending them.</p> <p>If the information corresponding to the closing of the fiscal period is not included in the notes of the Audited Financial Statement (AFE), then the form with the signed revision of the Auditor should be remitted.</p> <p>Reference: Circular No.64-2000, 30-2001 and 32-2003.</p>
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SB-CAP-B	Form B	The Official Banks with General License and the Banks with International License	Information about the profile of maturity of the portfolio of existing loans according to the remaining contractual period.	Quarterly, within thirty (30) calendar days after the closing of each quarter	Printed	1	<p>If the information to be displayed in this form is included in the Interim notes of the Quarterly Financial Statements and the audited statement (EFT and EFA), the Bank should abstain from sending them.</p> <p>If the information corresponding to the closing of the fiscal period is not included in the notes of the Audited Financial Statement (EFA), then the forms with the signed revision of the Auditor should be remitted.</p> <p>Reference: Circular No.64-2000, 30-2001 and 32-2003.</p>
SB-CAP-C	Form C	The Official Banks with General License and the Banks with International License	Report on the age of the due portfolio.	Quarterly, within thirty (30) calendar days after the closing of each quarter	Printed	1	<p>If the information to be displayed in this form is included in the Interim notes of the Quarterly Financial Statements and the audited statement (EFT and EFA), the Bank should abstain from sending them.</p> <p>If the information corresponding to the closing of the fiscal period is not included in the notes of the Audited Financial Statement (EFA), then the forms with the signed revision of the Auditor should be remitted.</p> <p>Reference: Circular No.64-2000, 30-2001 and 32-2003</p>

SB-CAP-D	Form D	The Official Banks with General License and the Banks with International License	Report on the loans portfolio according to type and category of classification	Quarterly, within thirty (30) calendar days after the closing of each quarter	Printed	1	<p>If the information to be displayed in this form is included in the Interim notes of the Quarterly Financial Statements and the audited statement (EFT and EFA). The Bank should abstain from sending them. If the information corresponding to the closing of the fiscal period is not included in the notes of the Audited Financial Statement (EFA), then the forms with the signed revision of the Auditor should be remitted.</p> <p>Reference: Circular No.64-2000, 30-2001 and 32-2003</p>
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SB-CAP-E	Form E	The Official Banks with General License and the Banks with International License	Report on the details of the provisions, according to type and category of classification of the loans portfolio.	Quarterly, within thirty (30) calendar days after the closing of each quarter	Printed	1	<p>If the information to be displayed in this form is included in the Interim notes of the Quarterly Financial Statement and the audited statement (EFT and EFA). The Bank should abstain from sending them.</p> <p>If the information corresponding to the closing of the fiscal period is not included in the notes of the Audited Financial Statement (EFA), then the forms with the signed revision of the Auditor should be remitted.</p> <p>Reference: Circular No.64-2000, 30-2001 and 32-2003</p>
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SB-CAP-F	Form F	The Official Banks with General License and the Banks with International License	Control of Penalized loans	Quarterly, within thirty (30) calendar days after the closing of each quarter	Printed	1	<p>If the information to be displayed in this form is included in the Interim notes of the Quarterly Financial Statements and the audited statement (EFT and EFA). The Bank should abstain from sending them.</p> <p>If the information corresponding to the closing of the fiscal period is not included in the notes of the Audited Financial Statement then the form with the signed revision of the Auditor should be remitted.</p> <p>Reference: Circular No.64-2000, 30-2001 and 32-2003.</p>
OFAC List	Certification of the revision of the OFAC List	The Official Banks with General License and the Banks with International License	Proof of the monthly revision that the Bank has made at the OFAC Internet site	Monthly, the first (10) ten working days of the month following the revised month.	Electronic mail	1	Reference: Circular No.13-2002
SB-DAE 01	Notice of Contracting external auditors	The Official Banks with General License and the Banks with International License	Name of the firm of Certified Public Accountants that the Bank wishes to contract for the new fiscal year	Within the sixty (60) calendar days before the start of each fiscal year	Printed	1	Reference: Article 6 of the Agreement No.1-2002

SB-DAE-02	Details of the Bank's External Auditors	The Official Banks with General License and the Banks with International License	Name of the External Auditors and detail of the Auditors that make up the auditing team, as well as any modification of the team.	Once the Audit starts	Printed	1	Reference: Agreement No. 6-2005
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IRM	Report of the Independent Auditors about the Internal Control of Market Risk	The Official Banks with General License and the Banks with International License	Report of the Independent Auditors on the Control of the internal Market Risk	Annual	Printed	1	Reference: Agreement No. 5-2001
IEA	Report of the Independent Auditors	The Official Banks with General License and the Banks with International License	Report of the Independent Auditors according to Article 5 of Agreement No.1-2002	Annual	Printed	1	Reference: Article 5 of the Agreement No.1-2002
SB-CUIN	Report of inactive accounts and securities	The Official Banks with General License and the Banks with International License	Accounts and securities of clients with more than a five-year inactivity and whereabouts unknown.	Quarterly, (10) working days after the closing of each quarter	Printed	1	Reference: Article 215 of The Banking Law; Circular No.39-2004, Agreement 5-2009
BAN07	Acquired Assets and its Subsidiaries	The Official Banks with General License and the Banks with International License The Banks and its subsidiaries shall report	Acquisition of real sate as compensation of pending credits within the three (3) months following the date of acquisition in the Public Registry	Monthly, the first ten (10) working days of the month following the report	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Article 101 of the Banking Law; Agreement No. 3-2009, Circular No.025-2009
BAN08	Electronic Bank	The Official Banks with General License and the Banks with International License	Register of the banking transactions and the authentications carried out by the client.	Weekly	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference: Agreement 5-2008
EVAP	Structure of Maturity of Assets and Liabilities	The Official Banks with General License and the Banks with International License	Details of the maturity of the assets and liabilities forming the liquidity basket	Weekly	ITBANK	1	The information must be presented according to the structure established by the Superintendency Reference Numeral 3 of Article 91 of the Banking Law; Circular No. 60-2008 and 006-2009

Paragraph 1: If a certain date corresponds to a holiday, it will be understood as postponed until the next working day.

Paragraph 2: The information remitted by the Banks to this Superintendency through the Atoms, Tables BAN or technological means shall be prepared and certified in accordance to what is provided in the Banking Law, Agreements, Resolutions and Circulars in effect at the time said information is remitted to this Superintendency.

ARTICLE 2: The information remitted by the Banks to this Superintendency through the Atoms, Tables BAN or technological means, shall be duly verified and certified by the manager of the operative area as it corresponds. Therefore, is responsibility of the Bank to ensure there are no inconsistencies between the information delivered and the compliance of each one of the parameters established in the rules which regulate the structure and the remittance of the same to this Superintendency.

ARTICLE 3: The violations to the dispositions on structure, certification and remittance of the information established in the Banking Law, Agreements, Resolutions and Circulars, as well as the non compliance by default in the presentation of the same and its incorrect presentation the provisions comprised in Title VI of the Banking Law shall be applicable.

ARTICLE 4: The Superintendency of Banks can, at any time, establish new parameters regarding the frequency and/or manner of remitting the information described in article 1.

ARTICLE 5: The present General Resolution voids General Resolution 1-2004 of September 6th, 2004, and General Resolution 3-2004 of December 22nd 2004.

ARTICLE 6: The present General Resolution will be in force as of the day of its enactment.

Issued in the City of Panama on the twenty eight (28) day of the month of October Two Thousand and Nine (2009).

TO BE COMMUNICATED, PUBLISHED AND COMPLIED WITH

THE SUPERINTENDENT OF BANKS,

Olegario Barrelier

