

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

**GENERAL RESOLUTION, No. 1-2003
(Dated September 17, 2003)**

THE SUPERINTENDENT OF BANKS
empowered by legal faculties, and

WHEREAS:

According to Article 47 of Decree Law No. 9 of February 26, 1998, the Board of Directors of the Superintendency of Banks established the conditions for the compliance with the minimum index legal liquidity according to Agreement 2-2000 of February 21, 2000.

According to Article 13 of the aforementioned Agreement No. 2-2000, the Index of Legal Liquidity will be calculated at the end of each week, and

According to Article 14 of Agreement No. 2-2000, it corresponds to the Superintendent of Banks to establish the manner and term of presentation of the Index of Legal Liquidity,

RESOLVES:

ARTICLE I: Article I of General Resolution No. 01-2000 dated February 23, 2000 will read as follows:

Article 1: Official Banks and other Banks with General License shall present to the Superintendency of Banks the Legal Liquidity Report every week, at the latest on Monday of the week following the reported week.

ARTICLE 2: The present General Resolution will be in force on the date of its enactment and publication in the Official Gazette.

Issued in the City of Panama, on the seventeenth (17th) day of the month of September of the year Two Thousand and Three (2003)...

TO BE COMMUNICATED, PUBLISHED AND COMPLIED WITH,

THE SUPERINTENDENT OF BANKS

Delia Cardenas