

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

GENERAL RESOLUTION No. 01-2002
(dated May 8, 2002)

THE ACTING SUPERINTENDENT OF BANKS
empowered by legal faculties, and

WHEREAS:

According to Article 58 of Decree Law 9 of 1998, it corresponds to the Superintendency of Banks to establish the term and manner regarding the remittance of certain reports to the Superintendency of Banks;

The Superintendency of Banks has been developing the Communications Modernization Project regarding the remittance and receipt of information from the Banking Center, as indicated in Circulars No. 037-2001, No. 003-2002, No. 014-2002 and No. 019-2002;

By virtue of said Program, the Banks must remit monthly the following Atoms to the Superintendency of Banks, to wit: AT01 Accounting Atom, AT02 Deposit Atom, AT03 Credit Atom, AT04 Atom of Awarded Assets, AT05 Atom of Generals, AT06 Investment Instruments Atom, AT07 Liquidity Atom, AT08 Cash Atom, AT09 Rates Atom and weekly, the following: AT10 Cash Atom and AT11 Liquidity Atom;

In its work sessions this Superintendency has discovered the need to adjust the term and manner in which to present the information referred to in the present General Resolution, of modifying Article 4 of General Resolution No. 2-2000 dated March 27, 2000 and to void General Resolutions No. 2-99 of May 11, 1999 and 5-99 of August 26, 1999, and

According to Article 17 of the Decree Law 9 of 1998, one of the attributions of the Superintendent is to establish prevention programs that will allow an understanding of the Banks financial situation, as well as to verify the veracity of the information that the Banks remit to the Superintendency and to resolve everything that is not expressly reserved to the Board of Directors or to another authority.

RESOLVES:

ARTICLE 1: CONTENTS AND FREQUENCY OF THE REMITTANCE OF INFORMATION TO THE SUPERINTENDENCY.

The Banks will remit to the Superintendency **MONTHLY**, during the first ten (10) working days of the month following the month being reported, the information referring to in:

AT01 Accounting Atom;
AT02 Deposit Atom;
AT03 Credit Atom;
AT04 Atom of Awarded Assets;
AT05 Atom of Generals;
AT06 Investment Instruments Atom;
AT07 Liquidity Atom;
AT08 Cash Atom; and
AT09 Rates Atom.

The Banks will present to the Superintendency, **WEEKLY**, the information referred to in:

AT10 Cash Atom, and
AT11 Liquidity Atom.

Despite the foregoing, the remittance of the following reports will continue to be presented in printed form, according to the frequency established for that purpose:

Capital Adequacy every three months. (ADECAP);
Audited Annual Financial Statements;
Audited Semestral Financial Statements of Economic Groups;
The Bank's Consolidated Quarterly Non-audited Financial Statements.
Report on Inactive Accounts and Securities of holders of whose Whereabouts are unknown. (CUIN).

The remittance of information regarding SB-GEB-A001 Credit Limit to Economic Banking Groups, SB-GEP-A001 Credit and Investment Limit to a Single Person and his particular economic group, SB-PR-A001 Credit and Investments Limit to Related Parties, will continue in the established manner (via modem-server).

ARTICLE 2: Article 4 of General Resolution No.02-2000 dated March 27, 2,000 will read as follows:

**ARTICLE 4: CONTENTS AND FREQUENCY FOR REMITTING
INFORMATION TO THE SUPERINTENDENCY.**

The Banks shall present to the Superintendency monthly the information referred to in Atom (AT09), as well as their average nominal weighted interest rates, assets, as well as liabilities, for each category.

The information referred to in this article must be presented within the first ten (10) working days of the month following the closing of the respective month.

ARTICLE 3: The present General Resolution voids General Resolutions No.2-99 dated May 11, 1999 and No. 5-99 dated August 26, 1999.

ARTICLE 4: The present General Resolution will be in force as of its date.

Issued in the City of Panama on the eighth (8th) day of the month of May of the year Two Thousand and Two (2002).

TO BE COMMUNICATED, PUBLISHED AND COMPLIED WITH.

THE ACTING SUPERINTENDENT.

Enrique Arturo de Obarrio