



Republica de Panamá  
SUPERINTENDENCIA DE BANCOS

## GENERAL RESOLUTION No. 6-2000

**THE SUPERINTENDENT OF BANKS**  
in the exercise of her legal powers, and

### WHEREAS:

Article 20 of Decree Law No. 9 of 26<sup>th</sup> February 1998 provides that the resources of the Superintendency of Banks shall include the levy on inspection rights;

Article 74 of Decree Law No. 9 of 26<sup>th</sup> February 1998 lays down that each Bank is responsible for the whole of the costs of the inspection of the Bank undertaken by the Superintendency of Banks;

By General Resolution No. 1-98 of 21<sup>st</sup> September 1998 the amount of the tariffs for the inspections carried out pursuant to Articles 74, 30 and 17 (Point 15) of Decree Law No. 9 of 1998 was fixed;

In working sessions of the Superintendency it has become apparent that it is necessary to adjust the current tariffs in view of the need to cover the cost of the ever more complex and wide-reaching inspections which are carried out in response to the criteria of an efficient, complete and consolidated supervision, and Article 1 of General Resolution No. 1-98 of 21<sup>st</sup> September 1998 is therefore to be amended.

### RESOLVES:

**ARTICLE 1:** Article 1 of General Resolution No. 1-98 of 21<sup>st</sup> September 1998 shall read as follows:

*"ARTICLE 1: (AMOUNT): The following tariffs are hereby fixed for inspections carried out pursuant to Articles 74, 30 and 17 (Point 15) of Decree Law No. 9 of 1998:*

- 1. B/. 45.00 per hour/man dedicated to the in situ inspection for each inspector with the rank of Supervisor during the inspection.*
- 2. B/. 35.00 per hour/man dedicated to the in situ inspection for each inspector with the rank of Group Head during the inspection.*
- 3. B/. 30.00 per hour/man dedicated to the in situ inspection by any other inspector with the rank of Group Head during the inspection.*

**ARTICLE 2:** This General Resolution shall come into force and apply to inspections ordered from 1<sup>st</sup> January 2001 onwards.

Issued in Panama City on the twenty fourth (24<sup>th</sup>) day of the month of July two thousand (2000).

**LET THIS GENERAL RESOLUTION BE NOTIFIED, PUBLISHED AND COMPLIED WITH.**

**THE SUPERINTENDENT OF BANKS.**

Delia Cárdenas