



Republica de Panamá
SUPERINTENDENCIA DE BANCOS

GENERAL RESOLUTION No. 5-2000

(12th July 2000)

THE SUPERINTENDENT OF BANKS
in the exercise of her legal powers, and

WHEREAS:

Article 58 Point 3 of Decree Law No. 9 of 26th February 1998 makes it compulsory for every Bank to submit reports periodically and as and when required by the Superintendency of Banks:

In accordance with the aforementioned Article 58, the Superintendency of Banks is responsible for determining the time for and form of filing and/or sending such reports;

Article 154 of Decree Law No. 9 of 26th February 1998 makes it compulsory for every Bank to inform the Superintendency of any assets, funds and securities in its power which remain inactive for five (5) years and which belong to persons whose whereabouts are unknown;

By General Resolution No. 5-99 of 26th August 1999 it was provided that the reports on inactive accounts and securities whose owners' whereabouts are unknown shall be filed within the first ten (10) days of the month following the end of the quarter in question; and

In working sessions it has become apparent that it is necessary and advisable to remind Banks of the obligation transcribed and to ask them to update form CUIN 26.

RESOLVES:

ARTICLE 1: To remind every Bank of its obligation to inform the Superintendency within the first ten (10) days of the month following the end of each quarter of any assets, funds and securities in its power which have been inactive for five (5) years and which belong to persons whose whereabouts are unknown.

ARTICLE 2: This General Resolution shall come into force as from the date hereof.

Issued in Panama City on the twelfth (12th) day of the month of July 2000.

LET THIS GENERAL RESOLUTION BE NOTIFIED, PUBLISHED AND COMPLIED WITH.

THE SUPERINTENDENT OF BANKS

Delia Cárdenas