

**REPUBLICA DE PANAMA
SUPERINTENDENCIA DE BANCOS**

**GENERAL RESOLUTION N° 1-2000
(of February 23, 2000)**

THE SUPERINTENDENT OF BANKS,
exercising his legal authority and,

WHEREAS:

That according to Article 47 of Law Decree 9 of February 26 of 1998, the Board of Directors of the Superintendency of Banks established the conditions for compliance with the minimum legal liquidity index through Agreement N° 2-2000 of February 21 of 2000.

That, according to Article 13 of Agreement N° 2-2000 previously mentioned, the Legal Liquidity Index is calculated at the end of each week; and

That, according to Article 14 of Agreement 2-2000 it corresponds to the Superintendency of Banks to establish the form and deadline to present the Legal Liquidity Report.

APPROVES:

ARTICLE 1: Official Banks and other Banks with General License will present to the Superintendency the Legal Liquidity Report each week, at the latest on Monday at 1:00 p.m. of the week following the one reported.

ARTICLE 2: The Monthly Liquidity Report presented on the form identified as "Model B" is no longer required, as of this date..

ARTICLE 3: This General Resolution is in force as of the third (3) of April of two thousand (2000).

The first Legal Liquidity Report will reflect the figures of the last week of the month of March of two thousand (2000).

Issued in the City of Panama on the twenty-third (23) day of February of two thousand (2000).

Notify and Execute.

THE SUPERINTENDENT OF BANKS,

Delia Cardenas