

**REPUBLICA DE PANAMA  
SUPERINTENDENCIA DE BANCOS**

**GENERAL RESOLUTION Nº 6-99  
(of October 18, 1999)**

**THE ACTING SUPER INTENDENT OF BANKS,**  
exercising his legal authority and,

**WHEREAS:**

That according to General Resolution Nº 5-99 of August 26 of 1999 of the Superintendent of Banks, the periodicity of certain reports accompanying the Assets and Liabilities Statement and the Results Statements was established according to Numeral 1 of Article 58 of Law Decree 9 of 1998;

That according to said Article 58, it corresponds to the Superintendency of Banks to establish the deadline and form of presentation and/or delivery of said reports;

That in its Article 1, point II, Numeral 11, the General Resolution NOI. 59 previously mentioned includes among the quarterly periodical reports the Interest Rates over Local Long-Term Deposits; and

That the need and advisability of requiring a monthly periodical reports on Interest Rates over Local Long-Term Deposits has become evident during the working sessions of the Superintendency,

**APPROVES:**

**ARTICLE 1:** Add Numeral 10 to Point I of Article 1 of General Resolution Nº 5-99 of August 29 of 1999, as follows:

**ARTICLE I:** Every Bank must present to the Superintendency the following reports, with the following requested periodicity:

I. Monthly

...

10. Interest Rates over Local Long-Term Deposit

....”

**ARTICLE 2:** Add Numeral 10 to Point I of Article 2 of General Resolution Nº 5-99 of August 26 of 1999, as follows:

**ARTICLE 2:** Until the Superintendency indicates otherwise, the following models and forms will serve for the presentation of the required reports according to the previous Article, as follows:

I. MONTHLY REPORTS

...

1. Interest rates on local long term deposits"

**ARTICLE 3:** Numeral 11 of Point II of Article 1 of General Resolution N° 5-99 remains without effect

**ARTICLE 4:** Numeral 20 of Point II of Article 1 of General Resolution N° 5-99 remains without effect.

**ARTICLE 5:** This General Resolution governs as of its date and as of the report on Interest Rates over Local Long-Term Deposits that corresponds to the month of October 1999.

**Notify and Execute.**

Issued in the City of Panama on the eighteenth day (18) of October 1999

**ACTING SUPERINTENDENT OF BANKS,**  
Gustavo A. Villa, Jr.