

**REPUBLICA DE PANAMA
SUPERINTENDENCIA DE BANCOS**

GENERAL RESOLUTION Nº 5-99
(of August 26, 1999)

THE SUPERINTENDENT OF BANKS,
exercising his legal authority and,

WHEREAS:

That by General Resolution Nº 2-99 of May 11 of 1999 the Superintendent of Banks ordered that report presentation referred to in Numeral 1 of Article 58 of Law Decree 9 of 1998 (Assets and Liabilities and Results Statements) will be presented monthly, within the first ten (10) days of each month.

That Numeral 3 of Article 58 of Law Decree 9 of 1998 establishes the obligation of Banks to present periodical reports by request of the Superintendency of Banks;

That according to said Article 58, it corresponds to the Superintendency of Banks to establish the deadline and form of presentation and delivery of said reports; and

That the need and advisability of requiring several reports to accompany the Assets and Liabilities and the Results Statements at the end of each quarter and to establish deadlines to that effect has become evident in the working sessions of the Superintendency.

APPROVES:

ARTICLE 1: Every Bank must present to the Superintendency the following reports, with the periodicity indicated as follows:

I. Monthly

1. Balance of Corresponding Banks
 2. Liquidity
 3. Deposits in Foreign Banks
 4. Financing received
 5. Equities
 6. Drafts payable abroad
 7. Deposits in affiliated banks abroad
 8. Local loan interest rate according to sector; and
 9. Assets and liabilities maturity structure
- a. The deadline for the presentation expires on the tenth (10) day following the reported month, independently of the fact that the last day (s) of the deadline coincide (s) with public holidays or day of national mourning, or holidays or Saturday or Sunday;

- b. The Bank must take all the necessary provisions when it has information in advance that the tenth (10) day will coincide with a day in which the Superintendency does not work.

I Quarterly

1. Balance Statement detail (Assets and Liabilities Statement)
2. Financing and deposit relations
3. Local credits and deposits divided by Province, and according to the activity and type of deposit.
4. Loan development
5. Personal savings accounts
6. Authorized and not used internal credit
7. Employment and salary distribution
8. Credits and deposits in banks with General License and Official Banks
9. New loans granted during the quarter
10. Loans for construction and housing
11. Interest rate over local long-term deposits
12. Local deposits
13. Personal long-term deposits; and
14. Inactive accounts and assets of holders of unknown whereabouts

These reports will be presented with the Assets and Liabilities Statements and the Results Statements required by General Resolution N° 2-99 that correspond to the closure of each quarter, within the first ten (10) days of the following month of closure of the respective quarter. It is expressly understood that:

- a. The deadline for its presentation expires on the tenth (10) day of the month following the corresponding quarter, independently of the fact that the last day (s) of the deadline coincide (s) with public holidays or day off national mourning or holiday or Saturday or Sunday;
- b. The Bank must take the necessary steps when it has information in advance that day ten (10) coincides with a day in which the Superintendency does not work.

ARTICLE 2: Until the Superintendency does not indicate otherwise, the following are the models and forms required according to the previous Article:

1. MONTHLY REPORTS

- | | |
|---|------------------|
| 1. Balance of Corresponding Banks | Model 5 |
| 2. Liquidity | Model 8 |
| 3. Deposits in Foreign Banks | Model 8, Annex 1 |
| 4. Financing received | Model 8, Annex 2 |
| 5. Equities | Model 8, Annex 3 |
| 6. Drafts payable abroad | Model 8, Annex 4 |
| 7. Deposits in affiliated banks abroad | Model 8, Annex 5 |
| 8. Local loan interest rate according to sector | Model 16 and |
| 9. Assets and liabilities maturity structure | Form EVAP 24 |

II QUARTERLY REPORTS

10. Balance Statement detail (Assets and Liabilities Statement)	Model 3
11. Financing and deposit relations	Model 4
12. Local credits and deposits divided by Province, and according to the activity and type of deposit.	Form 10
13. Loan development	Form 11
14. Personal savings account	Form 12
15. Authorized and not used internal credit	Form 14
16. Employment and salary distribution	Form 15
17. Credits and deposits in banks with General License and Official Banks	Form 18
18. New loans granted during the quarter	Model 19
19. Loans for construction and housing	Model 21
20. Interest rate over local long-term deposits	Model 22
21. Local deposits	Form 23
22. Personal long-term deposits; and	Form 25
23. Inactive accounts and assets of holders	
24. of unknown whereabouts	Form CUIIN 26

ARTICLE 3: As of this date any other report that had to be presented as an Annex to the Assets and Liabilities Statement are no longer necessary, particularly the following:

1. Model 13 (Loans to the Public Sector)
2. Form 18 (Credits and Deposits in Banks with General License and Official Banks), and
3. Form 20 (Origin of Funds)

ARTICLE 4: This General Resolution governs as of its date and as of the reports that correspond to the third quarter of this year.

Issued in the City of Panama, on the twenty-sixth (26) day of the month of August of nineteen hundred and ninety-nine (1999).

Notify and Execute.

Mario L. Romero, Jr.
THE SUPERINTENDENT OF BANKS,