

**REPUBLICA DE PANAMA  
SUPERINTENDENCIA DE BANCOS**

**GENERAL RESOLUTION N° 4-99  
(of July 7, 1999)**

**THE SUPERINTENDENT OF BANKS,**  
exercising his legal authority and,

**WHEREAS:**

That according to Numeral 3 of Article 6 of Law Decree 9 of February 26 of 1998, the Board of Directors of the Superintendency of Banks established the Standards for the application of credit concentration limits established by Article 64 of said Law Decree in Banks with General License, through Agreement N° 2-99 of May 11 of 1999;

That according to Article 8 of Agreement N° 2-99 every Bank must present to the Superintendency a list of loans and credit facilities granted to Related Parties to the Bank according to said Agreement; and

That according to said Article 8, it corresponds to the Superintendency to establish the form, periodicity and content of the list to which the previous paragraph refers,

**APPROVES:**

**ARTICLE 1:** Banks with General License must present each quarter to the Superintendency of Banks a list of loans and credit facilities granted to borrowers that are Related Parties, according to Articles 1 and 2 of Agreement N° 2-99 of May 11 of 1999, within the first ten (10) days after the expiration of the corresponding quarter.

**TRANSITORY PARAGRAPH:** For this year, the first presentation list referred to by the previous Article will be presented on October 30, 1999 at the latest

Issued in the City of Panama, on the seventh (7) day of the month of July of nineteen hundred and ninety-nine (1999).

**Notify and Execute.**

**Mario L. Romero, Jr.**  
**THE SUPERINTENDENT OF BANKS,**

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