

**REPUBLICA DE PANAMA  
SUPERINTENDENCIA DE BANCOS**

**GENERAL RESOLUTION Nº 2-99  
(of May 11, 1999)**

**THE SUPERINTENDENT OF BANKS,**  
exercising his legal authority and,

**WHEREAS:**

That Article 58 of Law Decree 9 of 1998, establishes the obligation of Banks to present periodical reports to the Superintendency of Banks;

That, according to said Article 58, it corresponds to the Superintendency of Banks to establish the term and form of presentation and / or delivery of reports to the Superintendency; and

That, the need and advisability of fixing deadlines to that effect has become evident in working sessions,

**APPROVES:**

**Article 1:** The presentation of the report referred to in Numeral 1 of Article 58 of Law Decree 9 of 1998 (Assets and Liabilities and Results Statements) will be done quarterly, within the first ten (10) days of each quarter and will correspond to the Balance Statement and the Operating Statement, the latter exclusively with the quarter development (non-cumulative). The forms and reports presented monthly to this Superintendency must be presented within the first ten (10) days of each month.

Thus, the indicated deadline expires on the tenth (10) day of each month or at the beginning of each quarter, independently of the fact that the last day (s) of the deadline coincide with public holidays or national day of mourning, or holidays or Saturday or Sunday. From the practical point of view, the Bank must take precautionary measures from information in advance that the tenth coincides with a day in which the Superintendency does not work.

**Article 2:** This Resolution is in force as of July 1 of 1999.

Issued in the City of Panama, on the eleventh (11) day of the month of May of nineteen hundred and ninety-nine (1999).

**Notify and Execute.**

**Mario L. Romero, Jr.**

**THE SUPERINTENDENT OF BANKS**