Superintendencia de Bancos de Panamá

TRANSLATION

July 8, 2026
SBP-SG-CIRCULAR-2026-0069

Mr./Mrs.
General Manager

Subject: Adoption of IFRS Sustainability Disclosure Standards

Dear General Manager:

By means of Resolution No. 012-2025 of the Technical Board of Accounting, published in Official Gazette No. 30480 on March 11, 2026, the Republic of Panama adopted the IFRS Sustainability Disclosure Standards issued by the International Sustainability Standards Board (ISSB), effective January 1, 2026.

These standards require entities to incorporate sustainability- and climate-related risks and opportunities into their financial reporting.

Considering that the aforementioned Resolution allows for early adoption, this Superintendency will assess the application date, implementation scope, and applicable regulatory requirements for the banking sector, in the exercise of its authority over financial reporting and disclosure.

In addition, the Superintendency will issue specific guidelines for implementing these standards to provide technical clarity and ensure their consistent application throughout the banking system.

Sincerely,

(Signed)
Milton Ayón Wong
Superintendent

KS/sl

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