

June 30, 2026

CF-L3-85-No.003-2026 CIRCULAR-2026-0068

Mr./Ms.
General Manager

Subject: Residential Mortgage Loans
(Law 3/85, 11/90, 5/94, 28/95, 50/99, 65/2003,
29/2008, 28/2012, 63/2013, 66/2017, 94/2019,
255/2021)

Dear General Manager,

Pursuant to the provisions of Article 4 of Law 3, dated May 20, 1985, as amended by Law 3699, dated September 25, 2023, "Whereby a preferential interest rate regime is established for certain Mortgage Loans," we hereby inform you that within the framework of the established rule, the reference benchmark interest rate calculation for the third quarter 2026 was 6.38% annual.

Based on the above, the Domestic Market Benchmark Interest Rate for Residential Mortgage Loans for the Third Quarter 2026 is set at **SIX-POINT FIFTY PERCENT ANUALLY (6.50%)**, which represents the fourth (1/4) percentage point closest to the result obtained according to the standard.

Note: This reference rate applies only to loans covered by Law No. 3 of May 20, 1985, and its amendments.

Sincerely,

(signed)
Milton Ayón Wong
Superintendent

"Solidez y confianza: garantes de los derechos de los consumidores bancarios"

[QR-CODE]

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:

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