Superintendencia de Bancos de Panamá

TRANSLATION

June 15, 2026
SBP-DR-CIRCULAR-2026-0059

Mr./Mrs.
General Manager

Subject: Rule No. 3-2026

Dear General Manager:

We hereby inform you that the Board of Directors of this Superintendency has issued Rule No. 3-2026 dated May 29, 2026, "Establishing criteria for the imposition and gradation of administrative sanctions applicable to banks for violations of the prevention regime."

Through the aforementioned Rule, the Superintendency establishes the criteria it will use to assess and determine the amount and gradation of administrative sanctions imposed on banks that engage in conduct that, through action or omission, constitutes a violation of the provisions of the prevention regime and that is identified as of the effective date of this Rule.

This Rule shall enter into force upon its promulgation in the Official Gazette. However, it establishes a five-year phase-in period for the application of the maximum sanction amounts set forth therein.

Attached is a copy of the Rule, the full text of which may also be accessed through our website at www.superbancos.gob.pa, under the Regulatory Framework section.

We kindly request that the General Manager bring the contents of this Circular to the attention of the appropriate staff and provide any instructions deemed necessary.

Sincerely,
(Signed)
Milton Ayón Wong
Superintendent

Attachment: As indicated.

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
https://sigob.superbancos.gob.pa/consulta?id=JhMZ6DXE8AhMmkAczBayUI02QtOMLdFTMdR%2Bd00pT3g%3D