

March 12, 2025
SBP-DR-CIRCULAR-2025-0035

Messrs.
General Manager

Ref.: Issuance of Rule No. 2-2025

Dear General Manager:

We hereby inform you that Rule No. 2-2025, dated March 11, 2025, has been issued, "Whereby Article 3 of Rule No. 3-2016, which establishes regulations for the determination of risk-weighted assets for credit risk and counterparty risk, is amended."

Through this Rule, the international credit rating issued by Kroll Bond Rating Agency is incorporated as a new reference for credit ratings for the purposes of Rule No. 3-2016.

This Rule shall enter into force upon its promulgation.

Attached is a copy of the aforementioned Rule, which is also available on our website at www.superbancos.gob.pa, under the Regulatory Framework section.

We kindly request the General Manager to instruct the relevant personnel to ensure compliance with the provisions of this communication.

Sincerely,

(Signed)
Milton Ayón Wong
Superintendent

Attached: Rule No. 2-2025

AC/dc

"Solidez y confianza: garantes de los derechos de los consumidores bancarios"

[QR-CODE]