

June 11, 2024  
SBP-DR-CIRCULAR-2024-0020

Mr. /Ms.  
General Manager

Subject: New "Bank Rating" (BAN23) Structure and Ancillary Table (SB127)

Dear Sir/Madam,

We refer to Rule No. 2-2010, dated 4<sup>th</sup> February 2010, which determines the general criteria for rating banking entities, its publication in a national newspaper, and the corresponding referral to the Superintendency of Banks.

In this regard, we would like to inform you that the Superintendency of Banks has deemed it necessary to update the procedure for submitting the bank risk rating through a new information transfer structure called "Bank Rating" (BAN23), accompanied by the ancillary table (SB127), pertaining to the Risk Rating Agency that issues said rating. This new structure, attached to this circular (in Spanish), is intended to report bank risk ratings issued by the different rating agencies contracted.

The structure (BAN23) must be sent to this Superintendency through the ITBANK System within the first ten (10) business days following the month to be reported. Reports through this new structure will start from March 2025. The first report must include all the risk ratings that the banking entities maintain in force to date.

Considering the above, starting March 2025, banking entities must report the Bank's risk rating information in the 81-information field of the Bank Particulars Report (AT05) showing "NA," since this information will be obtained in detail in the new structure (BAN23).

Branches, subsidiaries, or shareholdings supervised by the Superintendency of Banks that have a rating issued by a risk rating agency not listed in the ancillary table (SB127) must request the inclusion in said table through the email: [soporte@superbancos.gob.pa](mailto:soporte@superbancos.gob.pa), with the subject: "Inclusion of Risk Rating Agency" for the assignment of the respective code. The request must be submitted within twenty (20) calendar days prior to sending the (BAN23).

*"Solidez y confianza: garantes de los derechos de los consumidores bancarios"*

Av. Samuel Lewis, PH Plaza Canaima, planta baja - Tels.: (507) 506 7800 / (507) 506-7900 - Fax (507) 506-7700 / 506-7703  
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[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:  
<https://sigob.superbancos.gob.pa/consulta?id=uFZoldk44hbJ6ZPCclNG3Cyn9Q%2F%2FcaDIB1Ej8RYvC78%3D>

Regarding the submission of the risk rating publication copy referred to in Article 7 of Rule No. 2-2010, banking entities must continue their submission to this Superintendency within the established timeframe and in the required format as per Circular No. SBP-DR-0279-2020, dated September 14, 2020, and General Resolution SBP-RG-0001-2022, dated 6<sup>th</sup> July 2022.

Any queries you may have regarding the new “Bank Rating” structure (BAN23) and the ancillary table (SB127), please email soporte@superbancos.gob.pa until February 28, 2025.

We kindly request that you provide the necessary instructions to your staff to ensure compliance with these provisions.

Best regards,

(signed)  
Amauri A. Castillo  
Superintendent

Attached: New BAN23 structure and Table SB127

ARV/adec