

April 26, 2024  
SBP-DR-FID-CIRCULAR-2024-0012

General Manager

Subject: Trust Rule 1-2024

Dear Sir/Madam,

We would like to inform you that the Superintendency of Banks of Panama has issued Trust Rule 1-2024, dated 19<sup>th</sup> March 2024, titled "Exception to Prior Authorization by the Superintendent for Formalization with the Public Notary and Filing with the Public Registry of Special Powers of Attorney Granted by Trustees," in accordance with Article 23 of Law 21 of 2017

Attached, you will find a copy of the Rule. Its contents are also available for reference on our website at [www.superbancos.gob.pa](http://www.superbancos.gob.pa) under the "Regulatory Framework" section.

We kindly request that you provide the necessary instructions to your staff to ensure compliance with these provisions.

Best regards,

*Digitally signed by [S]*  
NAME ARANGO COBOS,  
MICHELLE NATALIE – ID 8-786-350  
Date: 2024.04.26 11:33:11 -05'00'  
Michelle Arango  
Acting Superintendent

Enc.: A/s

ARV/ygl

*"Solidez y confianza: garantes de los derechos de los consumidores bancarios"*

[QR-CODE]

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: