

April 10, 2024  
SBP-DR-CIRCULAR-2024-0008

General Manager

Subject: Information Regarding Credits of Customers  
Covered by Reorganization and Bankruptcy  
Proceedings.

Dear Sir/Madam,

We would like to highlight the provisions of Law 12, dated March 19, 2016, "Establishing the system for bankruptcy proceedings and other provisions," as well as Law 212, dated April 29, 2021, "Establishing a special system for conciliated reorganization proceedings conducted due to the National Emergency caused by the COVID-19 pandemic." These laws establish a special system and procedure for the protection of loans and creditors in cases of insolvency presented by clients, entrepreneurs, or companies, which facilitates the dynamization of the economy.

In this regard, in accordance with the credit management and administration process that banks must apply to their credit portfolio, and with the aim of understanding and quantifying the bank's credits whose clients have adhered to the national or cross-border bankruptcy system, the Superintendency requests the submission of the information contained in the attached Excel file (in Spanish).

We kindly request that when completing the survey with the required information in the attached Excel file, no modifications are made to the format structure. Specifically, no columns or rows should be added, deleted, or moved. The survey has been specifically designed to collect and analyze data effectively, and any alteration to its format could affect this process.

The survey also contains instructions for completion, with its cut-off date being March 31, 2024.

Should you have any questions, please contact Mr. Reynaldo Reyes at [reyes@superbancos.gob.pa](mailto:reyes@superbancos.gob.pa), including the reference in the subject line and additionally the name, email address, and telephone number of the person sending the inquiry.

The information required herein must be submitted by May 15, 2024, to the email address [soporte@superbancos.gob.pa](mailto:soporte@superbancos.gob.pa).

The data provided will be strictly confidential and will be used only and exclusively for statistical and macroprudential purposes.

*"Solidez y confianza: garantes de los derechos de los consumidores bancarios"*

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:

<https://sigob.superbancos.gob.pa/consulta?id=m9Izw9E8L1LiEUR6LTfUoRQomEvVGUoExHw%3D>

[QR-CODE]

We kindly request that you provide the necessary instructions to your staff to ensure compliance with these provisions.

Best regards,

(signed)  
Amauri A. Castillo  
Superintendent

Enc.: A/s

ARV/vc