

January 30, 2024
Circular No. SBP-DR-0011-2024

General Manager

Subject: Limitation on payments for debentures due within one hundred and eighty-six (186) calendar days

Dear Sir/Madam,

We hereby inform you that, in accordance with the stipulations of Article 9 of Rule 4-2008, the Superintendency has decided to maintain the percentage of debenture payments and obligations as outlined in Board of Directors' General Resolution SBP-GJD-0003-2014, dated 28th January 2014.

Consequently, it is imperative that no more than thirty percent (30%) of the liquid assets used to calculate the liquidity ratio be allocated for payments on debentures (specifically loan debentures) due within one hundred and eighty-six (186) calendar days following the liquidity report. Furthermore, these debentures must hold a rating in the "Pass" category, in accordance with the Rule on Loan Ratings.

We kindly request that you provide the necessary instructions to your staff to ensure compliance with these provisions.

Best regards,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2024.01.30 17:21:41 - 05'00'
Amauri A. Castillo
Superintendent

ARV/Idc