

January 11, 2024  
Circular No. SBP-DJ-0007-2024

General Manager

Subject: Official Notice 30339 issued by the Supervisory Court – Prohibition from Engaging in Banking Activities

Dear Sir/Madam,

We would like to inform you that the Superintendency of Banks received Official Notice 30339, dated October 16, 2023. This notice was received on January 2, 2024. It was issued by the Supervisory Court of the First Judicial Circuit of Panama, informing us that Messrs. **HERNÁN SEBASTIÁN ARAUZ PINZÓN**, holder of personal identification card No. **8-871-936**, and **ÓSCAR ANTONIO ALVARADO CANO**, holder of personal identification card No. **8-776-1369**, have been declared criminally liable for financial and money laundering crimes. Consequently, the accessory penalty of *being disqualified from working for banks, from September 29, 2023, to September 29, 2025*, has been ordered.

As a result, we urge all banks to comply with the Official Notice issued by the Supervisory Court. Therefore, we request that you provide the necessary instructions to your staff to ensure compliance with the provisions herein.

For your information, enclosed you will find a copy of Official Notice No. 30339, dated October 16, 2023.

Best regards,

*Digitally signed by [S]*  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2024.01.11 11:59:21 - 05'00'  
Amauri A. Castillo  
Superintendent

Enc.: A/s

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