

**Letterhead of the Judicial Branch
REPUBLIC OF PANAMA
ADVERSARIAL SYSTEM
SUPERVISORY COURT OF THE FIRST JUDICIAL CIRCUIT**

Panama, October 16, 2023
Official Notice No. 30339

Mr. Roberto Moreno Von Buchwald
Superintendency of Banks of Panama
Province of Panama

Dear Sir,

During the hearing conducted today within criminal case No. 201800071492, prior to the validation of the plea agreement, the Supervisory Court issued Ruling No. 2211, dated October 16, 2023, declaring Messrs. **HERNÁN SEBASTIÁN ARAUZ PINZÓN**, holder of personal identification card No. **8-871-936**, and **ÓSCAR ANTONIO ALVARADO CANO**, holder of personal identification card No. **8-776-1369**, criminally liable and perpetrators of **FINANCIAL** and **MONEY LAUNDERING CRIMES**. The court ordered them the [principal] penalty of **SIXTY (60) MONTHS IMPRISONMENT** and the accessory penalty of **DISQUALIFICATION FROM ENGAGING IN CERTAIN PROFESSIONS (PROHIBITION FROM WORKING FOR BANKS AND FINANCE COMPANIES)** for the same duration once the principal penalty is completed.

In connection with the foregoing, please take the necessary measures.

Sincerely yours,

(Signed)
FRANCISCO CARPINTERO CORTEZ
Magistrate Judge

FC/Luis
Enc.: Copy of Ruling No. 2211

Letterhead of the Judicial Branch
SUPERVISORY COURT OF THE FIRST JUDICIAL CIRCUIT OF PANAMA
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Ruling No. 2211-23 Record

Case No.:	201800071492	
Convicted:	Hernán Sebastián Arauz Pinzón	ID Card No. 8-871-936
	Óscar Antonio Alvarado Cano	ID Card No. 8-776-1369
Crime:	Against the economic order (financial and money laundering crimes)	
State Prosecutor:	Alina Guevara	
Plaintiff:	Josefine Levy (from Mejía & Asociados)	
Private Counselor:	Ekaterina González Vásquez	
	Jehny Ilka Méndez	
Magistrate Judge:	Francisco Carpintero Cortez	
Court Assistant:	Luis González	
Date:	October 16, 2023	
Start time:	08:30 a.m.	
Recess:	08:45 a.m.	
Restart:	09:16 a.m.	
Ending time:	10:14 a.m.	

OPERATIVE PART:

It is hereby resolved, and the parties are notified that:

Following the hearing, the undersigned Magistrate Judge, administering justice on behalf of the Republic and as Authorized by Law, declares Messrs. **Hernán Sebastián Arauz Pinzón**, male, Panamanian, of age, holder of personal identification card No. **8-871-936**, with parents Marisol Pinzón and Luis Arauz, residing at San Pablo township, Alcalde Díaz, house No. 39, reachable at cellular phone 6265-7324, and **Óscar Antonio Alvarado Cano**, male, Panamanian, of age, holder of personal identification card No. **8-776-1369**, with parents Felicita Cano and Óscar Alvarado, residing at San Miguelito, Amelia Denis de Icaza township, San José, Z Street, house No. 11-B-20, reachable at cellular phone 6635-7144, criminally liable. The court sentences them to a principal penalty of sixty (60) months in prison and, as accessory penalty, disqualifies them from engaging in certain professions or occupations for the same duration once the principal penalty is completed. They are convicted as perpetrators of the Crime against the Economic Order in the modality of Financial and Money Laundering Crimes, as outlined in Title VII, Chapters III and IV, Articles 243, 254, and 255 of the Second Book of the Criminal Code.

The principal penalty of sixty (60) months in prison is replaced by Unpaid Community Service. Therefore, **Hernán Arauz** is ordered to work for the Alcalde Díaz Community Board from 8:00 a.m. to 4:00 p.m. on Fridays of each week, and **Óscar Alvarado** is ordered to work for the San Miguelito Town Hall from 8:00 a.m. to 4:00 p.m. on Fridays of each week.

TRANSLATION

Once the sentence has been completed, send the official notices to the corresponding authorities and to the Enforcement Judge for execution and control.

Legal Grounds: Articles 17, 22, 25, and 32 of the Political Constitution of Panama; Articles 43, 50, 65, 243, 254, and 255 of the Criminal Code; Articles 29 and 220 (1) of the Criminal Procedure Code.

For enforcement,

(Signed)

FRANCISCO CARPINTERO CORTEZ

Magistrate Judge

Remarks: A voice recording of this hearing is maintained, as provided for in Articles 129, 130, and 140 of the Criminal Procedure Code.