

Panama, March 26, 2024  
CF-L3-85 No. 002 CIRCULAR-2024-0007

General Manager

Subject: Residential Mortgage Loans (Law 3/85, 11/90, 5/94, 28/95, 50/99, 65/2003, 29/2008, 28/2012, 63/2013, 66/2017, 94/2019, and 255/2021)

Dear Sir/Madam,

In accordance with the provisions of Article 4 of Law 3, dated 20<sup>th</sup> May 1985, as amended by Law 94, dated 20<sup>th</sup> September 2019, "Whereby a preferential interest rate is established for certain Mortgage Loans," we are pleased to inform you that the annual calculation of the benchmark interest rate for the Second Quarter of 2024 was 6.06%, as per the established framework.

Based on the above, the annualized Domestic Market Benchmark Interest Rate for Residential Mortgage Loans for the Second Quarter of 2024 is set at **6.00% (SIX PERCENT)**, which represents the quarter (1/4) of a basis point closest to the result obtained according to the standard.

Best regards,

(signed)  
Amauri A. Castillo  
Superintendent

*"Solidez y confianza: garantes de los derechos de los consumidores bancarios"*

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