

## Letterhead of the Judicial Branch

Judge Order No. 14982-2023  
Panama, May 8, 2023

Messrs.  
SUPERINTENDENCY OF BANKS OF PANAMA

Dear Sirs:

Please be advised that, through Court Ruling No. 5697-2022, dated July 8, 2022, the Enforcement Judge of the First Judicial Circuit of Panama **DECLARED THE EXTINCTION OF THE PRINCIPAL PENALTY** of Mr. **CARLOS IVÁN ROJAS CÁCERES**, holder of personal identification card No. 4-788-2180. Mr. **CARLOS IVÁN ROJAS CÁCERES** had previously been sanctioned by Court Ruling No. 322, dated March 21, 2021, issued by the Court of Guarantees of the First Judicial Circuit of Panama. The sanction was imposed due to the Economic crimes related to financial misconduct that harmed Scotiabank (Panamá), S.A. Consequently, Mr. **CARLOS IVÁN ROJAS CÁCERES**, holder of personal identification card No. 4-788-2180, has been convicted and sentenced to a forty-eight (48) months prison term. Additionally, he is subject to an accessory penalty that **bars him from holding any position in banks, cooperatives, finance companies, and similar institutions for a period of twenty-four (24) months, effective from March 22, 2022, to March 22, 2024.**

Sincerely yours,

(Signed)  
**James Javier Corro Gutiérrez**  
Enforcement Judge of the First Judicial Circuit  
of the First Judicial District of Panama

/Virna  
File No. 2018-000016225 A