

November 24, 2023
Circular No. SBP-FECI-0070-2023

General Manager

Subject: Law 412 Amending and adding to Law 8 of 2016 regarding the Colon Free Trade Zone (Official Gazette 29914-A dated 21st November 2023)

Dear Sir/Madam,

We would like to inform you that, through Law 412 of 2023, articles have been added and amended in Law 8 of 2016, which reorganizes the Colon Free Trade Zone and introduces other provisions.

The Law modifies various articles of Law 8 of 2016 and, among other provisions, expressly stipulates “the exemption from payment of the surcharge of the Special Interest Compensation Fund (FECI) on loans granted to fund operations of Colon Free Trade Zone users.

For your convenience, please find below the hyperlink through which you can consult the text of Law 412, dated 21st November 2023: https://www.gacetaoficial.gob.pa/pdf/Temp/29914_A/101497.pdf (in Spanish).

We would highly appreciate it if you could instruct your staff to comply with Article 13 of Law 412 of 2023.

Best regards,

Digitally signed by [S]
NAME MOTTA HERRERA,
JAVIER ALBERTO – ID 8-237-844
Date: 2023.11.24 10:41:06 - 05'00'
Javier Motta
Acting Superintendent