

September 15, 2023  
Circular No. SBP-DJ-0051-2023

General Manager

Subject: Seizure of Administrative and Operating Control of ATLAS BANK (PANAMA), S.A. (Article 131 and following articles of the Banking Law)

Dear Sir/Madam,

We hereby inform you that, based on the provisions of Article 131 and the following articles of the Banking Law, the Superintendency of Banks of Panama ordered, by means of Resolution SBP-BAN-R-2023-01296, dated 15 September 2023, the SEIZURE OF ADMINISTRATIVE AND OPERATING CONTROL of **ATLAS BANK (PANAMÁ), S.A.**, for a thirty (30)-day period, effective at 2:00 p.m. on Friday, September 15, 2023.

The Superintendency of Banks has appointed Mr. JAIME DE GAMBOA GAMBOA as ACTING ADMINISTRATOR AND LEGAL REPRESENTATIVE.

For your further information, enclosed, you will find an authenticated copy of Resolution SBP-BAN-R-2023-01296.

Best regards,

*Digitally signed by [S]*  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2023.09.15 16:33:42 - 05'00'  
Amauri A. Castillo  
Superintendent

Enc.: A/s

C.C.: Jaime De Gamboa Gamboa – Acting Administrator of Atlas Bank (Panamá), S.A.