

September 15, 2023  
Circular No. SBP-DR-0050-2023

General Manager

Subject: Credit Reports – Classification of credits according to company size.

Dear Sir/Madam,

We would like to clarify the content of Table SB67 (Customer) in the Credit Report (*Átomo de Créditos - AT03*) regarding the classification of credits by company size, as we have identified that the provided information does not align with the table's description:

SB67 – Customer

Code	Description
01	Microenterprise
02	Small company
03	Medium-sized company
04	Large company
05	Retiree / Senior citizen / Pensioner
06	Non-retiree / Senior citizen / Pensioner
07	Other loans

Considering the above, we emphasize the provisions of Law 33, dated 25 July 2000, which outlines the regulations for the promotion of the establishment and growth of microenterprises, small companies, and medium-sized companies. Article 2 of the law defines the gross income or annual billings that these entities must generate, as follows:

**“Article 2. Definitions.** For the purposes of this Law, the following concepts will be defined as follows:

1. ...
2. Microenterprise: A formal or informal economic unit generating gross income or annual billing of up to one hundred and fifty thousand balboas (B/.150,000.00)
3. Small company: An economic unit generating gross income or annual billing from one hundred and fifty thousand balboas with one cent (B/.150,000.01) up to one million balboas (B/.1,000,000.00)

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4. Medium-sized company: An economic unit generating gross income or annual billing from one million balboas with one cent (B/.1,000,000.01) up to two million balboas (B/.2,000,000.00).
5. ...
6. ...”

The information provided by Law 33, dated 25 July 2000, is utilized to categorize companies in Table SB67 (Customer) based on their size. We would like to inform you that, for reporting and identifying loans classified with code 04 as “Large companies,” the threshold is set at B/.2,500,000.01 and above.

Furthermore, please be reminded that banks are required to maintain statistics that adhere to the quality standards as outlined in Article 5, “Quality of Information,” of General Resolution SBP-RG-0001-2022, dated 6 July 2022, “Whereby the requirements for information from banks, banking groups, and bank holding companies under the home supervision of the Superintendency of Banks are updated.”

Additionally, the Superintendency conducts periodic reviews of databases to ensure the presence of accurate and cleansed data, which facilitates in-depth analysis and precise results.

Should you have any inquiries regarding the classification of company sizes, please contact us via e-mail at [superbancos@superbancos.gob.pa](mailto:superbancos@superbancos.gob.pa).

We kindly request that you to provide the necessary instructions to your staff to ensure compliance with these provisions.

Best regards,

*Digitally signed by [S]*  
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Amauri A. Castillo  
Superintendent

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