

May 24, 2023  
Circular No. SBP-DPC-FACT-0033-2023

General Manager

Subject: Updating of Compliance Reports

Dear Sir/Madam,

In compliance with the provisions of Law 23, dated April 27, 2015, the Prevention & Control of Illicit Operations Division of the Superintendency of Banks of Panama has strengthened the risk-based supervision process. Therefore, we find it advisable and necessary to update the “*Formulario de Identificación de Factores de Riesgo e Información Operativa*” (Risk Factors Identification and Operational Information Report) that must be submitted semi-annually through the TIDSO system. In connection with the foregoing, the Superintendency has deemed it advisable to create four (4) reports, as follows:

1. **Report 1 – General Data.** This report must be submitted semi-annually within the first ten business days following the end of each reporting period.
2. **Report 2 – Share and Board of Directors Structure.** This report must be submitted semi-annually within the first ten business days following the end of each reporting period.
3. **Report 3 – Operational Information.** This report must be submitted semi-annually within the first fifteen business days following the end of each reporting period.
4. **Report 4 – Risk Factors Identification.** This information must be reported semi-annually and should be submitted by the 30<sup>th</sup> or 31<sup>st</sup> day of the month following the end of each reporting period.

The reporting dates of these reports will be June 30 and December 31 of each year. Therefore, the submittal of these reports will begin from **January 2024** (semi-annually), containing the information of the second half of 2023, through the TIDSO system. The information must be submitted in **Excel** format.

In view of the foregoing, we have enclosed the Excel files containing the instructions and the structure for the submission of each of these reports.

This circular rescinds Circular No. SBP-DPC-FINAN-0043-2017, dated May 10, 2018 (sic), and Circular No. SBP-DPC-FINAN-0092-2018, dated October 1, 2018. In addition, the “*Formulario de Identificación de Factores de Riesgo e Información Operativa*” should not be sent considering that it will be replaced by the new reports mentioned herein.

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“*Solidez y confianza: garantes de los derechos de los consumidores bancarios*”

Soon we will be inviting you to a training session related to the new reports.

Additionally, please bear in mind that the channel established to respond to inquiries continues to be the email address: [soporte@superbancos.gob.pa](mailto:soporte@superbancos.gob.pa).

We appreciate your informing your staff of the provisions of this Circular for sending this information within the deadline established for that purpose.

Sincerely yours,

*Digitally signed by [S]  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2023.05.24 17:07:15 - 05'00'*

Amauri A. Castillo  
Superintendent

Enc.: A/s

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