

April 17, 2023  
Circular No. SBP-DR-0032-2023

General Manager

Subject: Board of Directors' General Resolution SBP-GJD-R-2023-01034

Dear Sir/Madam,

We would like to inform you that the Superintendency of Banks of Panama has issued Board of Directors' General Resolution SBP-GJD-R-2023-01034, dated 11 April 2023, titled "Recission of Board of Directors' General Resolution SBP-GJD-0005-2020."

The Resolution revokes Board of Directors' General Resolution SBP-GJD-0005-2020, which previously provided special and temporary considerations related to Article 2 of Rule 3-2016 on risk-weighted assets.

Board of Directors' General Resolution SBP-GJD-R-2023-01034 shall take effect immediately. To facilitate reporting to the Superintendency of Banks, the provisions of Board of Directors' General Resolution SBP-GJD-R-2023-01034 should be reflected in the report for the end of June 2023.

You will find an enclosed copy of the Resolution, and its contents are available for reference on our website at [www.superbancos.gob.pa](http://www.superbancos.gob.pa), in the "Regulatory Framework" section.

We kindly request that you provide the necessary instructions to your staff to ensure compliance with these provisions.

Best regards,

*Digitally signed by [S]*  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2023.04.17 16:38:18 - 05'00'  
Amauri A. Castillo  
Superintendent

Enc.: Board of Directors' General Resolution SBP-GJD-R-2023-01034

ARV/vc