

April 3, 2023  
Circular No. SBP-DR-0029-2023

General Manager

Subject: Disclosure of information to customers  
regarding check compensation schedule.

Dear Sir/Madam,

In observance of the Holy Week, we would like to remind you that, in accordance with the principle of transparency of information in banking services, banks must ensure that they notify or inform their customers about the check compensation schedule, clearing processes, and the availability of funds for transactions conducted through the ACH network and checks.

In this regard, banks must clearly communicate, on their websites or through other available channels, information regarding the timing of funds availability for transactions conducted during Holy Week. This ensures that users are informed about the progress of their transactions.

We kindly request that you provide your staff with the necessary instructions to ensure compliance with these provisions.

Best regards,

*Digitally signed by [S]*  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2023.04.03 17:54:35 - 05'00'  
Amauri A. Castillo  
Superintendent

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ARV/ygl

*“Solidez y confianza: garantes de los derechos de los consumidores bancarios”*