

February 2, 2023  
Circular No. SBP-DJ-0011-2023

General Manager

Subject: Court Ruling issued by the Court of Guarantees of the First Judicial Circuit of Panama – Prohibition from holding positions in financial institutions. Official Notice No. 725.

Dear Sir/Madam,

We would like to inform you that the Superintendency of Banks has received Official Notice No. 725 dated January 7, 2023, through which the Magistrate of Guarantees of the First Judicial Circuit of Panama has requested us to inform Judge Order No. 40.

In this regard, we kindly request your attention to the text of the mentioned Official Notice, which prohibits the person from holding positions in financial institutions.

This Circular supersedes Circular No. SBP-DJ-0006-2023, dated January 30, 2023, which contained an error in the Official Notice number.

We appreciate your cooperation in ensuring that your staff is informed about this Circular

Best regards,

*Digitally signed by [S]*  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2023.02.02 15:06:21 - 05'00'  
Amauri A. Castillo  
Superintendent

*The document bears a QR Code indicating that it is an official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree 275, dated 11 May 2018. Please use the QR Code or the following URL address to verify the authenticity of this document: [URL]*

Enc.: A/s