

January 3, 2023  
CIRCULAR CF-DL9-97-No. 001-2023

General Manager

Subject: Law 136-2013, Restoration of Panama City's  
Old Quarter (Casco Viejo) Historic Monument  
Site.

Dear Sir/Madam,

In accordance with the provisions of Article 4 of Law 136, dated 31 December 2013, "Which updates the Tax Regime applicable to the Restoration and Enhancement of Panama City's Old Quarter (Casco Viejo) Historic Monument Site," we are pleased to inform you that the annualized Domestic Market Benchmark Interest Rate for Preferential Restoration Mortgage Loans for the First Quarter of 2023 is set at **5.75% (FIVE POINT SEVENTY-FIVE PERCENT)**.

Best regards,

*Digitally signed by [S]*  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2023.01.03 16:24:39 - 05'00'  
Amauri A. Castillo  
Superintendent

*"Solidez y confianza: garantes de los derechos de los consumidores bancarios"*