

November 8, 2022
Circular No. SBP-DR-0079-2022

General Manager

Subject: Rule 11-2022

Dear General Manager:

We would like to inform you hereby that the Board of Directors of the Superintendency has issued Rule 11-2022 dated 1 November 2022 “Whereby number 13 is added to Article 4 of Rule 8-2010 on Comprehensive Risk Management.”

This Rule includes the concept of climate-related financial risks in Article 4 of Rule 8-2010 on Comprehensive Risk Management.

We have enclosed a copy of Rule 11-2022. You may also consult this text on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2022.11.08 11:50:29 - 05'00'
Amauri A. Castillo
Superintendent

Enc.: A/s

AdeC/vc