

August 22, 2022
Circular N.º SBP-DR-0063-2022

General Manager

Subject: Rule 10-2022

Dear General Manager:

We would like to inform you hereby that the Board of Directors of the Superintendency has issued Rule 10-2022 dated 16 August 2022 “Whereby the basic criteria are established for the authorization and registration of legal entities engaging in the real estate financial leasing business in the Republic of Panama.”

This Rule sets forth the regulation of the authorization and registration process of companies engaging in the real estate financial leasing business, in accordance with the provisions of Law 179 dated 16 November 2020 and Executive Decree 8 dated 31 May 2022.

This Rule shall become effective upon its enactment.

We have enclosed a copy of Rule 10-2022. You may also consult this text on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2022.08.24 12:06:43 - 05'00'
Amauri A. Castillo
Superintendent

Enc.: A/s

ARV/sac