

August 11, 2022  
Circular N.º SBP-DR-0061-2022

General Manager

Subject: Rule 8-2022

Dear General Manager:

We would like to inform you hereby that the Board of Directors of the Superintendency has issued Rule 8-2022 dated 2 August 2022 “Whereby Article 2 of Rule 3-2016, on credit and counterparty risk-weighted assets, is amended and other provisions are prescribed.”

This Rule amends Article 2 (4.1) of “category 4;” (5.3), (5.4), (5.5), (5.6), (5.7) of “category 5;” (6.9) and (6.10) of “category 6;” and (7.4) “category 7” of Rule 3-2016 to establish new guidelines on the appraisal of guarantees of the assets classified in said numbers.

Even though the amendment made includes adjustments to the assets classified in category 7 (125%), we must bear in mind that these assets will be temporarily under the application of Board of Directors’ General Resolution SBP-GJD-0005-2020 dated 20 April 2020 “Whereby special and temporary considerations related to Article 2 of Rule 3-2016 on risk-weighted assets are established, insofar as these assets are temporarily under category 6 (100%) until the Superintendency revokes that General Resolution.

We have enclosed a copy of Rule 8-2022. You may also consult this text on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Node: Laws & Regulations.

We would appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]*  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2022.08.11 17:22:29 - 05’00’  
Amauri A. Castillo  
Superintendent

Enc.: A/s

ARV/vc

*“Velando por la solidez del Centro Bancario Internacional”*