

July 1, 2022
Circular N.º SBP-DR-0053-2022

General Manager

Subject: Limitation on payments on debentures due within one hundred and eighty-six (186) calendar days

Dear General Manager:

We would like to inform you hereby that according to the provisions of Article 9 of Rule 4-2008, the Superintendency has decided to maintain the percentage of debenture payments and obligations established in Board of Directors' General Resolution SBP-GJD-0003-2014 dated 28 January 2014.

In view of the foregoing, no more than thirty percent (30%) of the liquid assets used for calculating the liquidity ratio may consist of payments on debentures (meaning loan debentures) due within one hundred and eighty-six (186) calendar days after the liquidity report. These debentures must also be rated in the Pass category pursuant to the Rule on Loan Ratings.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2022.07.04 11:06:52 - 05'00'
Amauri A. Castillo
Superintendent

ARV/adec