

April 21, 2022
Circular N° SBP-DR-0036-2022

General Manager

Subject: Rule 3-2022

Dear General Manager:

We would like to inform you hereby that the Board of Directors of the Superintendency has issued Rule 3-2022, dated 19 April 2022, "Whereby Article 2 of Rule 3-2016, which establishes the rules for determining credit and counterparty risk-weighted assets, is amended."

By means of this rule, the European Bank for Reconstruction and Development (EBRD) is included as a multilateral organization approved by the Superintendency for the purposes of its classification in category 1 of assets with a 0% credit risk weighting.

This Rule shall become effective upon its enactment.

A copy of Rule 3-2022 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2022.04.22 06:34:50 - 05'00'
Amauri A. Castillo
Superintendent

Enc.: A/s

ARV/adec