

March 23, 2022
Circular N° SBP-DPC-FACT-0021-2022

General Manager

Subject: Update of Interim Financial Statements

Dear General Manager:

We would like to inform you hereby that the Superintendency of Banks has deemed it appropriate to update the information of the Interim Financial Statements (EFI, for its acronym in Spanish) established by means of Circulars SBP-DPC-FACT-0183-2015 and SBP-DPC-FACT-0121-2018. The new structure will be used to conduct statistical analysis on Anti-Money Laundering, Terrorism Financing, and Financing of the Proliferation of Weapons of Mass Destruction data, which will allow the Superintendency to strengthen its risk-based supervision process.

In view of the foregoing, the structure established in Annex 183 is rescinded and is replaced by the structure of Annex 1 – Interim Financial Statements structure.

In this regard, please find attached an Excel file (in Spanish) containing the following tabs:

- Annex 1 – EFI Structure: it refers to the new Interim Financial Statements structure that must be filled out.
- Instructions: it defines the 5 fields/boxes to be reported in the new structure.
- Table EFI01: it is the table containing the variables detailed in the structure (Annex 1). This table is for reference only, if the variable in the “answer” column indicates N, no value should be reported; if the variable in the “answer” column indicates S, the value should be reported.

The cut-off dates for this report will be June 30 and December 31 of each year and it must be submitted within 30 business days, once the semester is over, through the Reporting Entity Digital Information Transfer System (TIDSO).

The period for the submittal of the new Interim Financial Statements structure will be every six months and must fulfilled as of the first half of 2022.

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Should you have any question on this regard, please send them through our e-mail address:
soporte@superbancos.gob.pa

We would greatly appreciate your informing your staff of the provisions of this Circular.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2022.03.24 16:09:58 - 05'00'*

Amauri A. Castillo
Superintendent

Enc.: A/s (in Spanish)

AR/mc

Remarks: The semi-annual Interim Financial Statements will not be received physically. These must be sent digitally.