

March 17, 2022
Circular N° SBP-DJ-0017-2022

General Manager

Subject: Certificate for Investment in fixed term deposits.
Executive Decree 722 dated 15 October 2020
“That creates the ‘Permanent Resident as
Qualified Investor’ subcategory within the
‘Permanent Resident for Economic Reasons’
category”

Dear General Manager:

In response to the request made by the Ministry of Commerce and Industry (MICI), we would like to inform you hereby that, by virtue of the provisions of Executive Decree 722 dated 15 October 2020 “that creates the ‘Permanent Resident as Qualified Investor’ subcategory within the ‘Permanent Resident for Economic Reasons’ category,” MICI is responsible for confirming the existence of the investment that supports the granting of a permanent residence to the foreign applicant.

To accomplish the foregoing, the Ministry of Commerce and Industry has requested us, based on the regulations described above, to manage that the banks of the market that establish a relationship with people who apply for the Permanent Resident Permit, as a Qualified Investor, to issue the corresponding certificates that include, as a minimum and, if possible, in the same order, the following information:

- Name of the client and/or final beneficiary of the fixed term deposit;
- Passport number of the client and/or final beneficiary of the fixed term deposit;
- Details of the investment: amount of funds received, term for which the fixed term deposit was established;
- Details of the origin of funds that make up the fixed term deposit (country of origin);
- Validity period of the certificate.

We would greatly appreciate your informing your staff of the provisions of this Circular.

Best regards,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2022.03.17 15:10:24 - 05'00'

Amauri A. Castillo
Superintendent

Enc.: Executive Decree 722 dated 15 October 2020 (in Spanish)

/cga

“Velando por la solidez del Centro Bancario Internacional”