

Panama, January 7, 2021
CIRCULAR CF-L60-18 N° 001-2021

General Manager

Subject: Law 60-2018 which amends Law 29-1992.
Restoration of "Colón Puerto Libre" (Colón
Duty Free Area)

Dear General Manager

In accordance with the provisions of Article 11 of Law 60 dated 5 November 2018, "Which amends Law 29 of 1992 by means of which a Special Duty Free Area is adopted for the Province of Colón," we are pleased to inform you that the annualized Domestic Market Benchmark Interest Rate for Preferential Restoration Mortgage Loans-Colón Puerto Libre for the First Quarter of 2021 is set at **FIVE POINT SEVENTY-FIVE PERCENT (5.75%)**.

Best regards,

Amauri A. Castillo
Superintendent

OC/ym