

October 21, 2021
Circular N° SBP-DR-FACT-0116-2021

General Manager

Subject: Board of Directors' General Resolution SBP-GJD-0005-2021 (amends Board of Directors' General Resolution SBP-GJD-0003-2015)

Dear General Manager:

We would like to inform you hereby that the Board of Directors of the Superintendency has issued Board of Directors' General Resolution SBP-GJD-0005-2021 dated 19 October 2021 "Whereby Board of Directors' General Resolution SBP-GJD-0003-2015, which establishes the technology guidelines and requirements for inspections conducted to reporting financial entities supervised by the Superintendency for the prevention of money laundering, the financing of terrorism and the financing of the proliferation of weapons of mass destruction, is amended."

Through the Board of Directors' General Resolution the guidelines and requirements for inspections conducted on reporting financial entities during the inspection process established in Board of Directors' General Resolution SBP-GJD-0003-2015 are updated and the specific requirements for trust companies, money service businesses, exchange bureaus, and other financial reporting entities are added to the Appendix.

This Resolution will become effective upon its signature.

A copy of Board of Directors' General Resolution SBP-GJD-0005-2021 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.10.22 12:11:48- 05'00'*

Amauri A. Castillo
Superintendent

Enc.: A/s
ARV/vb

"Velando por la solidez del Centro Bancario Internacional"