

October 8, 2021
Circular N° SBP-DR-FID-0098-2021

General Manager

Subject: Trust Rule 1-2021

Dear General Manager:

We would like to inform you hereby that the Superintendency of Banks has issued Trust Rule 1-2021 dated 5 October 2021 "Whereby the criteria and requirements to be granted with a Trust License are established."

A copy of Trust Rule 1-2021 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.10.08 16:39:04 - 05'00'*

Amauri A. Castillo
Superintendent

Enc.: A/s

ARV/vc