

August 16, 2021  
Circular N° SBP-DR-0087-2021

General Manager

Subject: Rule 3-2021

Dear General Manager:

We would like to inform you hereby that the Board of Directors of the Superintendency has issued Rule 3-2021 dated 10 August 2021 "Whereby Article 7-A is added to Rule 2-2021, which provides the parameters and guidelines that will be applicable to modified loans."

The Rule establishes the counter of days in arrears for modified loans subject to restructuring, in accordance with the guidelines of Articles 6 and 7 of Rule 2-2021.

A copy of Rule 3-2021 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]*  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2021.08.17 18:44:26 - 05'00'

Amauri A. Castillo  
Superintendent

Enc.: A/s

ARV/vc

*"Velando por la solidez del Centro Bancario Internacional"*