

June 21, 2021
Circular N° SBP-DR-0071-2021

General Manager

Subject: Board of Directors' General Resolution SBP-
GJD-0004-2021

Dear General Manager:

We would like to inform you hereby that we have issued the Board of Directors' General Resolution SBP-GJD-0004-2021 dated 21 June 2021 "Whereby the guidelines for restructuring consumer loans (mortgages, personal loans, credit cards, auto loans) and corporate loans of debtors who have shown willingness to meet their obligation, despite being in a temporary liquidity restriction, are established."

By means of the Board of Directors' General Resolution, the guidelines on the conditions for the restructuring of loans, the special measures for loans subject to restructuring, the term of formalization of the restructuring of loans and the aspects on transparency and bank client protection, are established.

This General Resolution will enter into force as of July 1, 2021.

A copy of the Board of Directors' General Resolution SBP-GJD-0004-2021 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.06.21 16:41:43 - 05'00'*

Amauri A. Castillo
Superintendent

Enc.: A/s

ARV/vb

"Velando por la solidez del Centro Bancario Internacional"