

June 21, 2021  
Circular N° SBP-DR-0070-2021

General Manager

Subject: Board of Directors' General Resolution SBP-  
GJD-0003-2021

Dear General Manager:

We would like to inform you hereby that we have issued the Board of Directors' General Resolution SBP-GJD-0003-2021 dated 11 June 2021 "Whereby the parameters and guidelines for reporting modified loans are established."

By means of the General Resolution, the guidelines and parameters that banks must apply for reporting modified loans, as part of the follow-up and control processes of the modified special mention category, are established.

This General Resolution will enter into force as of July 1, 2021.

A copy of the Board of Directors' General Resolution SBP-GJD-0003-2021 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2021.06.21 16:00:24 - 05'00'*

Amauri A. Castillo  
Superintendent

Enc.: A/s

ARV/sac