

June 21, 2021
Circular N° SBP-DR-0069-2021

General Manager

Subject: Rule 2-2021

Dear General Manager:

We would like to inform you hereby that we have issued Rule 2-2021 dated 11 June 2021 “Whereby the parameters and guidelines that will be applicable to modified loans are established.”

The Rule establishes the new guidelines and parameters that will be applicable to the modified loans that were classified as modified special mention, pursuant to Rule 2-2020, and the modified loans that were returned to their originally agreed on conditions, in accordance with Rule 4-2013.

This Rule shall enter into force as of July 1, 2021.

A copy of Rule 2-2021 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.06.21 16:01:53 - 05'00'

Amauri A. Castillo
Superintendent

Enc.: A/s

ARV/eh

“Velando por la solidez del Centro Bancario Internacional”